

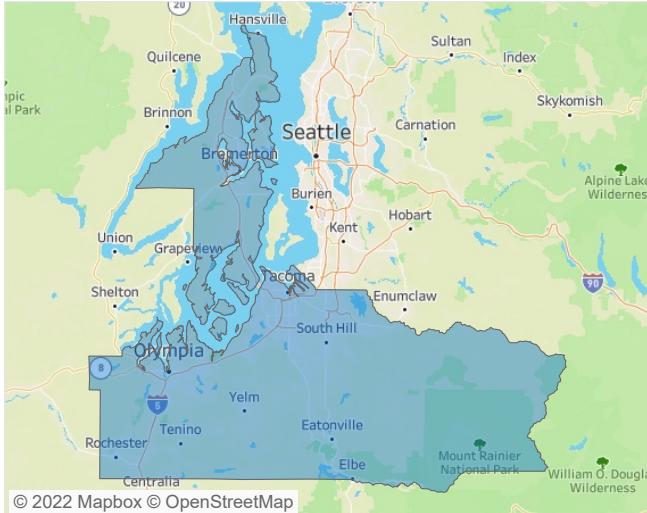


## Contacts

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

## Tacoma March 2022



**Tacoma** is the **58th** largest multifamily market with **72,482** completed units and **22,030** units in development, **4,091** of which have already broken ground.

New lease asking **rents** are at **\$1,683**, up **12.6% ▲** from the previous year placing Tacoma at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,106 ▲** net units absorbed over the past twelve months. This is down **-1,494 ▼** units from the previous year's gain of **2,600 ▲** absorbed units.

**Employment** in Tacoma has grown by **3.2% ▲** over the past 12 months, while hourly wages have risen by **10.6% ▲** YoY to **\$32.70** according to the *Bureau of Labor Statistics*.

