

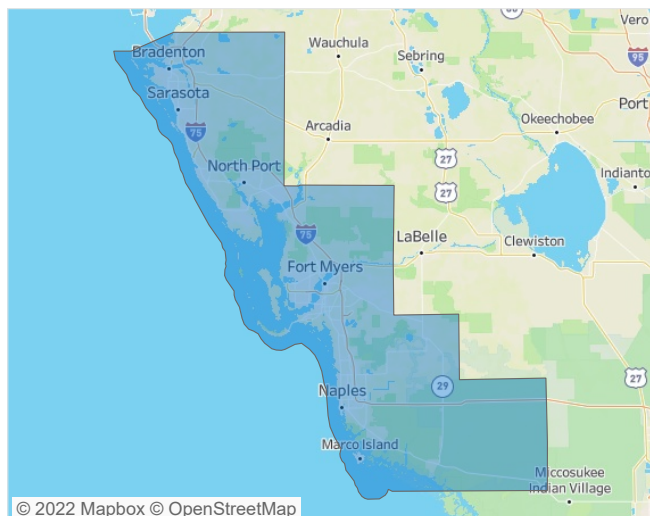


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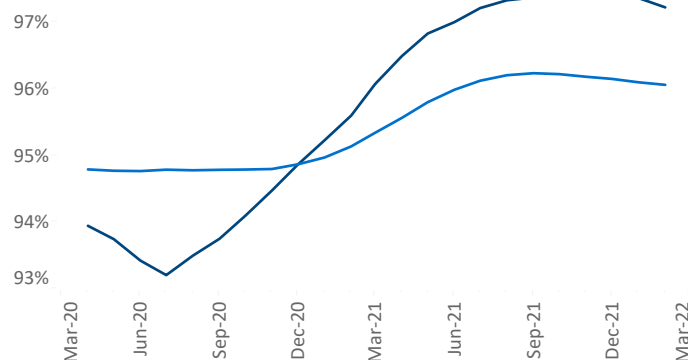
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Southwest Florida Coast March 2022

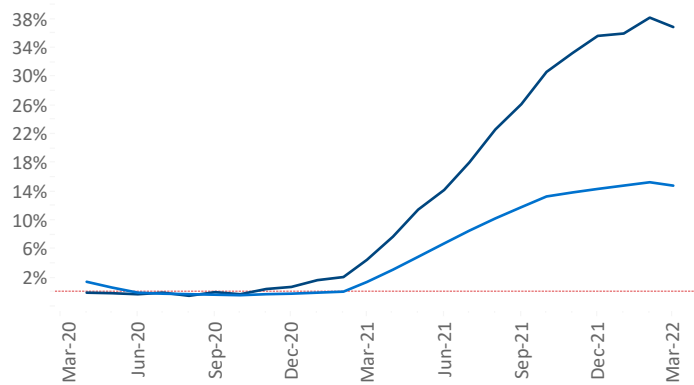


■ Southwest Florida Coast ■ National

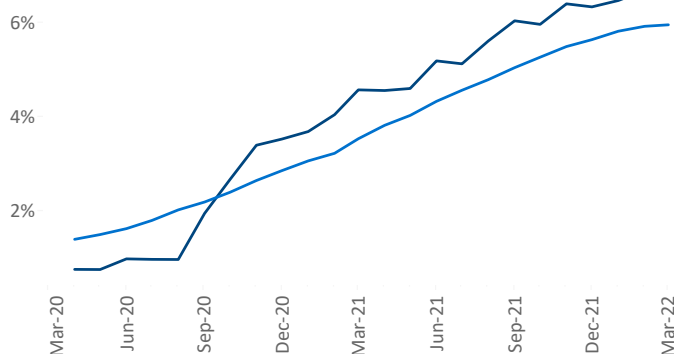
Occupancy



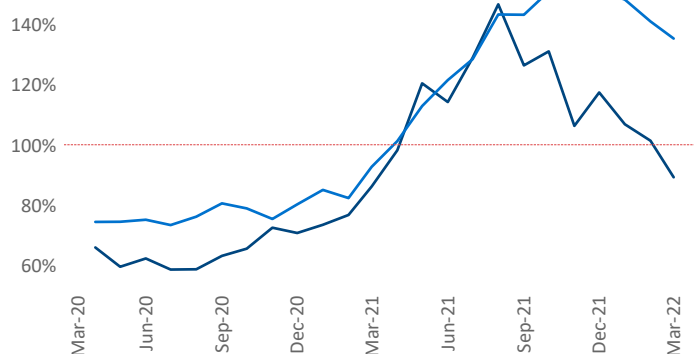
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



Southwest Florida Coast is the **53rd** largest multifamily market with **81,078** completed units and **61,510** units in development, **5,414** of which have already broken ground.

New lease asking **rents** are at **\$1,970**, up **36.8%** ▲ from the previous year placing Southwest Florida Coast at **1st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **7,898** ▲ net units absorbed over the past twelve months. This is up **1,744** ▲ units from the previous year's gain of **6,154** ▲ absorbed units.

Employment in Southwest Florida Coast has grown by **5.6%** ▲ over the past 12 months, while hourly wages have risen by **7.3%** ▲ YoY to **\$28.80** according to the *Bureau of Labor Statistics*.