

## Contacts

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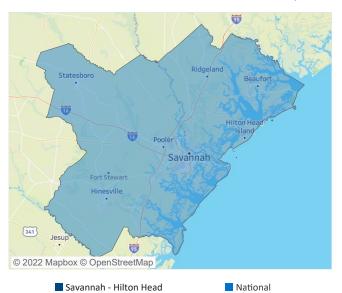
## Savannah - Hilton Head March 2022

**Savannah** - **Hilton Head** is the **79th** largest multifamily market with **45,140** completed units and **9,141** units in development, **2,545** of which have already broken ground.

New lease asking **rents** are at \$1,489, up 21.6% ▲ from the previous year placing Savannah - Hilton Head at 8th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,362** ▲ net units absorbed over the past twelve months. This is down **-310** ▼ units from the previous year's gain of **2,672** ▲ absorbed units.

**Employment** in Savannah - Hilton Head has grown by **5.4%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$23.23** according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock



**Rent Growth YoY** 



## **Absorbed Completions T12**

