

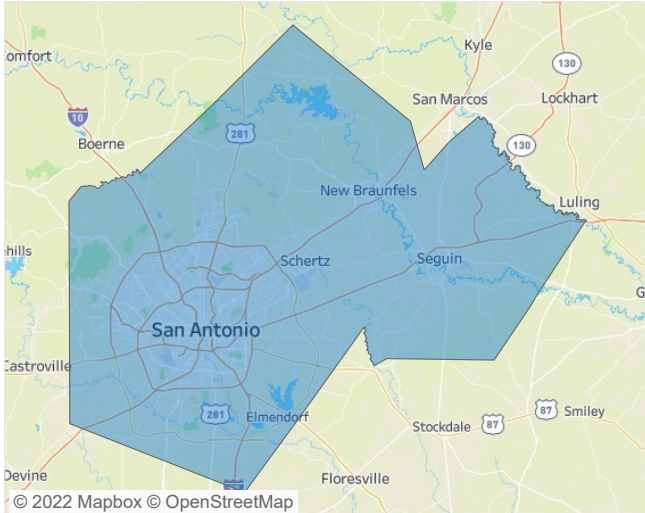


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## San Antonio March 2022



**San Antonio** is the **23rd** largest multifamily market with **214,725** completed units and **52,988** units in development, **11,962** of which have already broken ground.

New lease asking **rents** are at **\$1,247**, up **14.4%** ▲ from the previous year placing San Antonio at **42nd** overall in year-over-year rent growth.

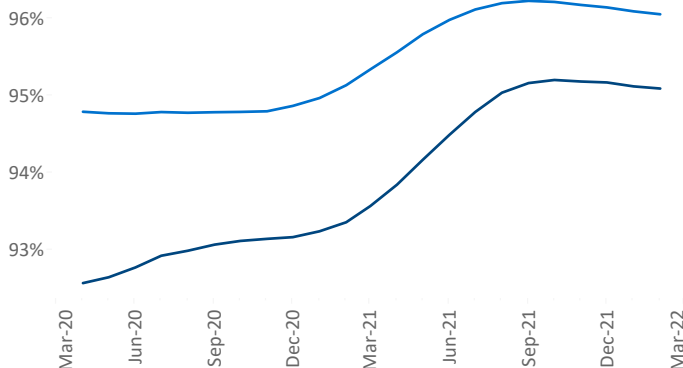
Multifamily housing **demand** has been rising with **9,548** ▲ net units absorbed over the past twelve months. This is up **1,497** ▲ units from the previous year's gain of **8,051** ▲ absorbed units.

**Employment** in San Antonio has grown by **4.9%** ▲ over the past 12 months, while hourly wages have risen by **9.0%** ▲ YoY to **\$27.30** according to the *Bureau of Labor Statistics*.

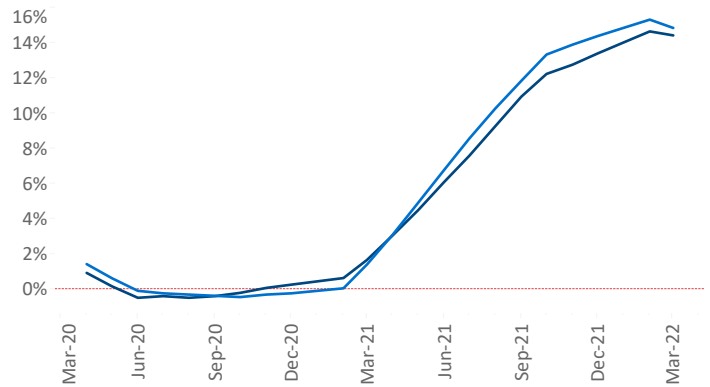
■ San Antonio

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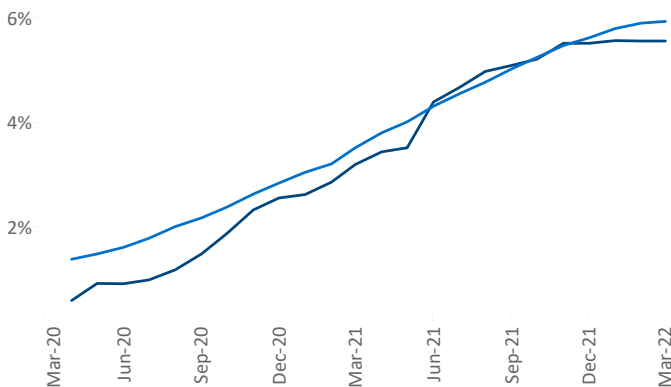
### Occupancy



### Rent Growth YoY



### Units Under Construction as % of Stock



### Absorbed Completions T12

