

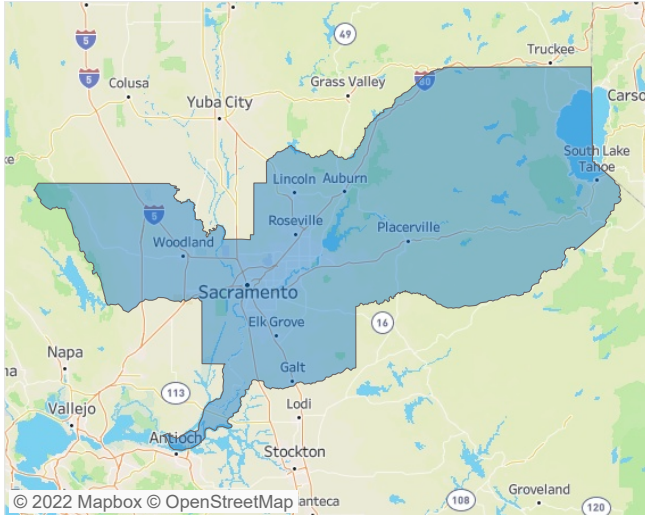


## Contacts

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

## Sacramento March 2022



**Sacramento** is the **38th** largest multifamily market with **134,767** completed units and **62,009** units in development, **8,346** of which have already broken ground.

New lease asking **rents** are at **\$1,905**, up **13.5%** ▲ from the previous year placing Sacramento at **49th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,683** ▲ net units absorbed over the past twelve months. This is down **-1,677** ▼ units from the previous year's gain of **3,360** ▲ absorbed units.

**Employment** in Sacramento has grown by **5.2%** ▲ over the past 12 months, while hourly wages have risen by **7.0%** ▲ YoY to **\$33.74** according to the *Bureau of Labor Statistics*.

