



Contacts

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Portland ME is the **118th** largest multifamily market with **13,817** completed units and **6,717** units in development, **426** of which have already broken ground.

New lease asking **rents** are at **\$1,639**, up **9.3% ▲** from the previous year placing Portland ME at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **676 ▲** net units absorbed over the past twelve months. This is up **447 ▲** units from the previous year's gain of **229 ▲** absorbed units.

Employment in Portland ME has grown by **2.3% ▲** over the past 12 months, while hourly wages have risen by **5.3% ▲** YoY to **\$28.68** according to the *Bureau of Labor Statistics*.

