

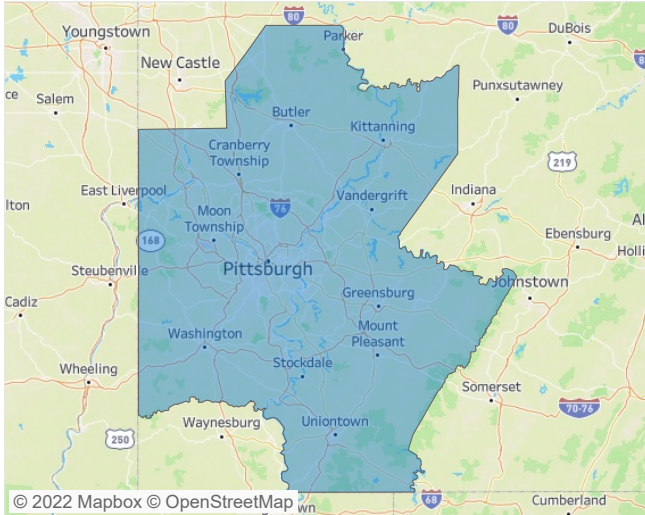


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Pittsburgh
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Pittsburgh is the **48th** largest multifamily market with **93,135** completed units and **11,739** units in development, **2,260** of which have already broken ground.

New lease asking **rents** are at **\$1,275**, up **8.1%** ▲ from the previous year placing Pittsburgh at **106th** overall in year-over-year rent growth.

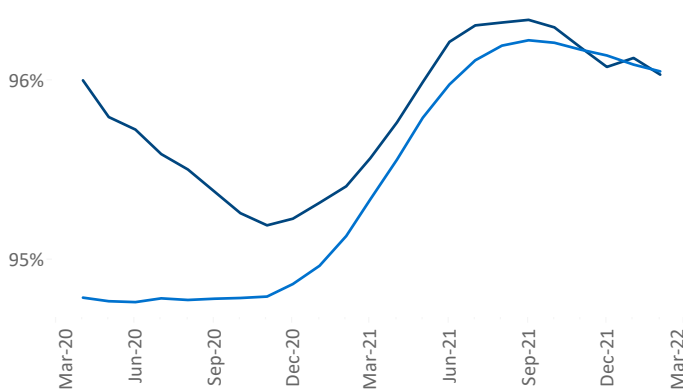
Multifamily housing **demand** has been rising with **1,959** ▲ net units absorbed over the past twelve months. This is up **2,042** ▲ units from the previous year's loss of **-83** ▼ absorbed units.

Employment in Pittsburgh has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$29.43** according to the *Bureau of Labor Statistics*.

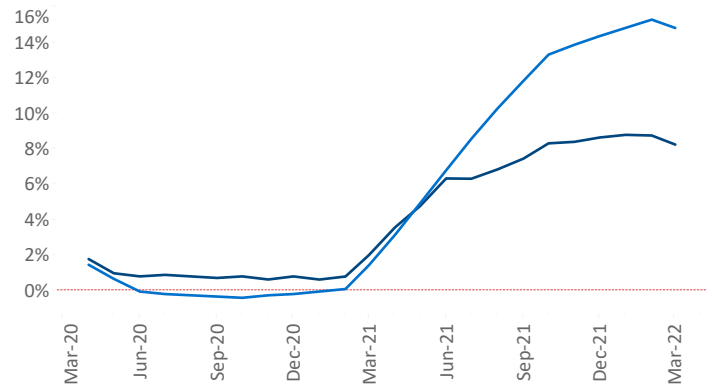
■ Pittsburgh

■ National

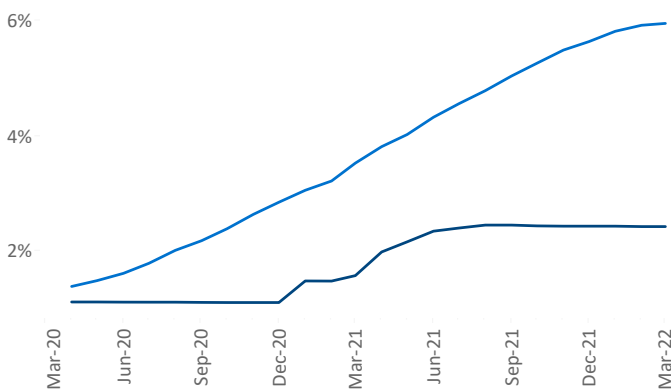
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

