

West Point

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Columbus

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## **Omaha** March 2022

Omaha is the 51st largest multifamily market with 87,132 completed units and 24,460 units in development, 5,242 of which have already broken ground. Harlan Atl Omaha

Red Oak

Shenandoah

Nebraska City

New lease asking **rents** are at \$1,085, up 9.4% ▲ from the previous year placing Omaha at 95th overall in year-over-year rent growth.

Multifamily housing demand has been rising with 2,532 A net units absorbed over the past twelve months. This is up 468 ▲ units from the previous year's gain of 2,064 ▲ absorbed units.

**Employment** in Omaha has grown by 2.0% ▲ over the past 12 months, while hourly wages have risen by 6.4% ▲ YoY to \$29.38 according to the Bureau of Labor Statistics.







