

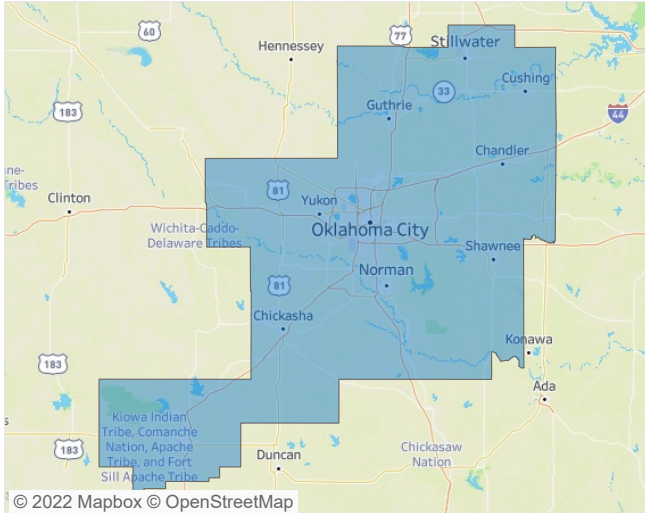


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Oklahoma City March 2022



Oklahoma City is the **46th** largest multifamily market with **108,405** completed units and **13,524** units in development, **1,041** of which have already broken ground.

New lease asking **rents** are at **\$911**, up **10.8%** ▲ from the previous year placing Oklahoma City at **76th** overall in year-over-year rent growth.

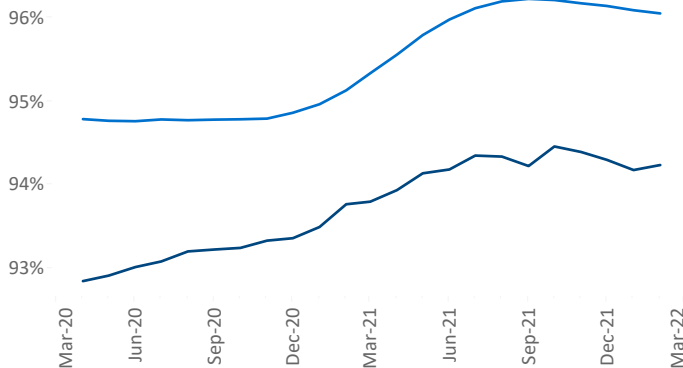
Multifamily housing **demand** has been rising with **2,484** ▲ net units absorbed over the past twelve months. This is up **871** ▲ units from the previous year's gain of **1,613** ▲ absorbed units.

Employment in Oklahoma City has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **8.6%** ▲ YoY to **\$23.92** according to the *Bureau of Labor Statistics*.

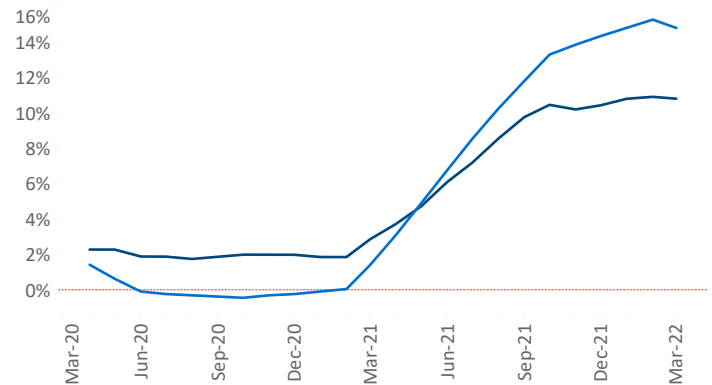
■ Oklahoma City

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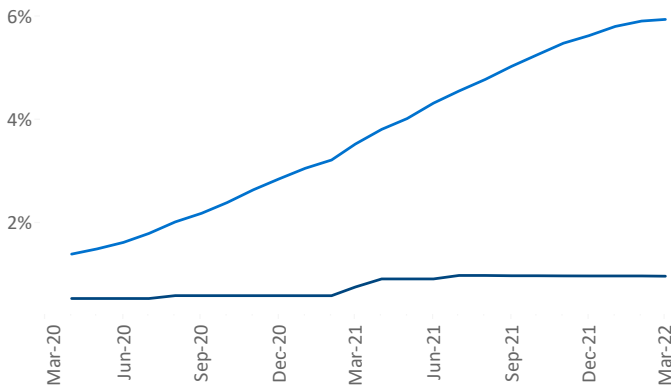
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

