

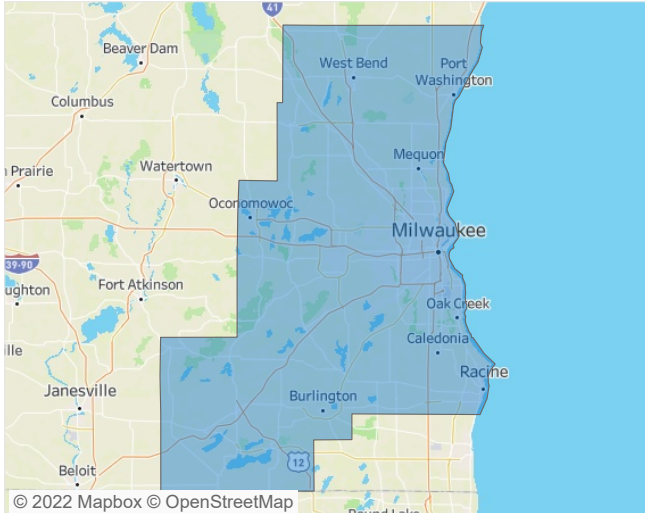


## Contacts

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

## Milwaukee March 2022



**Milwaukee** is the **50th** largest multifamily market with **88,972** completed units and **31,119** units in development, **4,863** of which have already broken ground.

New lease asking **rents** are at **\$1,305**, up **9.8% ▲** from the previous year placing Milwaukee at **93rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,424 ▲** net units absorbed over the past twelve months. This is up **202 ▲** units from the previous year's gain of **2,222 ▲** absorbed units.

**Employment** in Milwaukee has grown by **2.1% ▲** over the past 12 months, while hourly wages have fallen by **-1.2% ▼** YoY to **\$30.37** according to the *Bureau of Labor Statistics*.

