

Hot Springs

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Little Rock March 2022

Cabot

Cabot

Little Rock
Village

Little Rock is the **74th** largest multifamily market with **49,073** completed units and **4,279** units in development, **1,741** of which have already broken ground.

New lease asking **rents** are at \$888, up 9% ▲ from the previous year placing Little Rock at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **982** ▲ net units absorbed over the past twelve months. This is up **503** ▲ units from the previous year's gain of **479** ▲ absorbed units.

Employment in Little Rock has grown by 2.8% ▲ over the past 12 months, while hourly wages have fallen by -5.5% ▼ YoY to \$23.94 according to the *Bureau of Labor Statistics*.







