

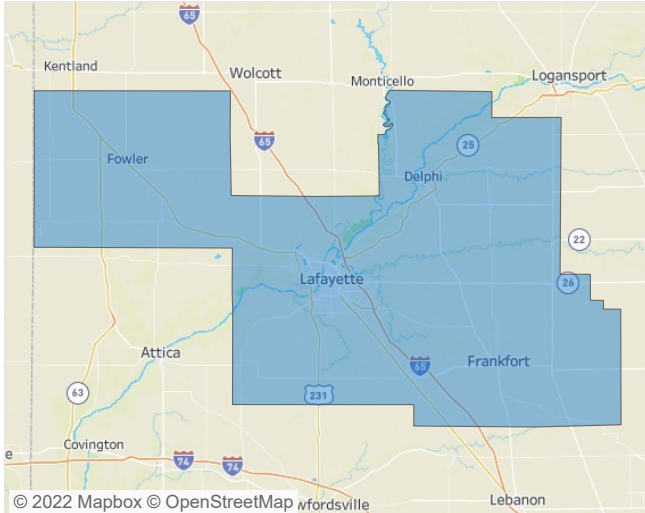


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Lafayette is the **114th** largest multifamily market with **16,480** completed units and **2,095** units in development, **902** of which have already broken ground.

New lease asking **rents** are at **\$1,069**, up **7.7% ▲** from the previous year placing Lafayette at **111th** overall in year-over-year rent growth.

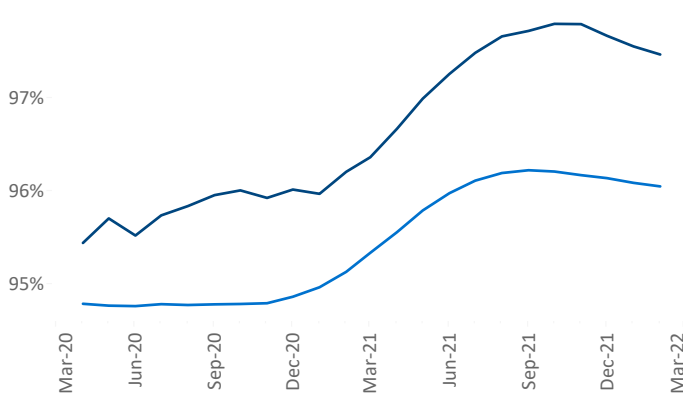
Multifamily housing **demand** has been rising with **351 ▲** net units absorbed over the past twelve months. This is down **-75 ▼** units from the previous year's gain of **426 ▲** absorbed units.

Employment in Lafayette has grown by **5.0% ▲** over the past 12 months, while hourly wages have risen by **7.1% ▲** YoY to **\$26.28** according to the *Bureau of Labor Statistics*.

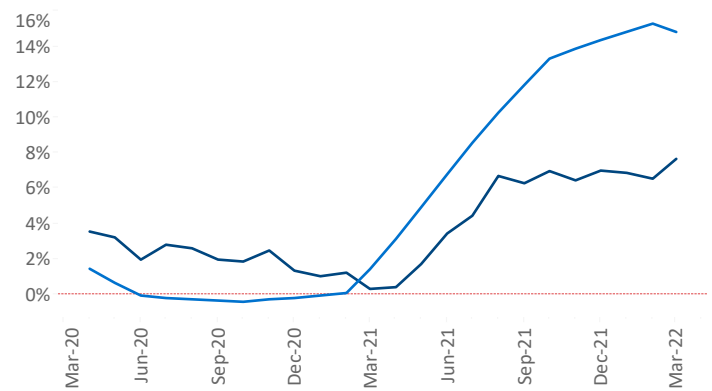
■ Lafayette

■ National

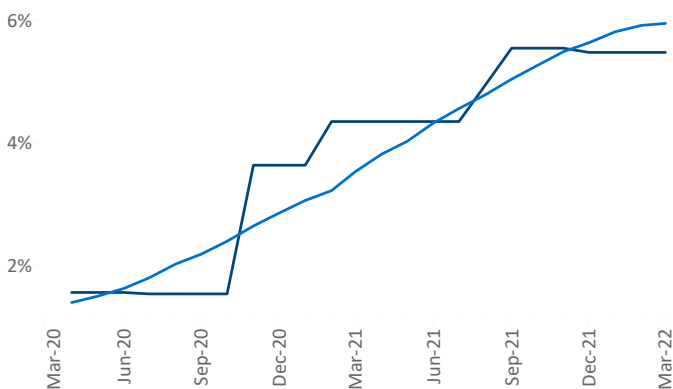
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

