

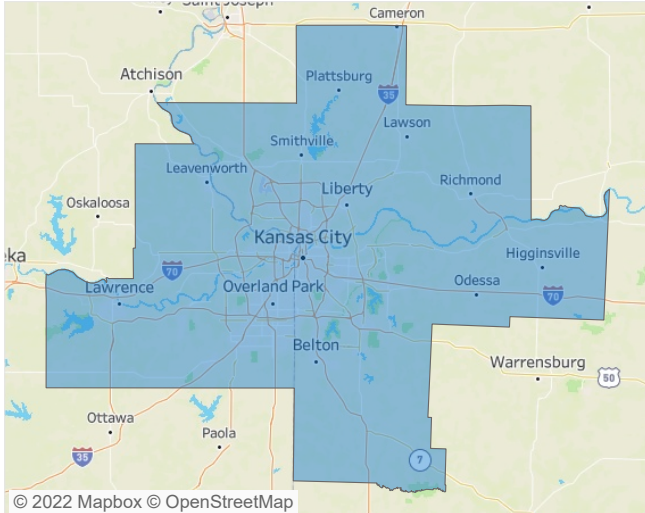


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Kansas City  
March 2022



**Kansas City** is the **32nd** largest multifamily market with **167,923** completed units and **44,927** units in development, **7,319** of which have already broken ground.

New lease asking **rents** are at **\$1,134**, up **8.0% ▲** from the previous year placing Kansas City at **107th** overall in year-over-year rent growth.

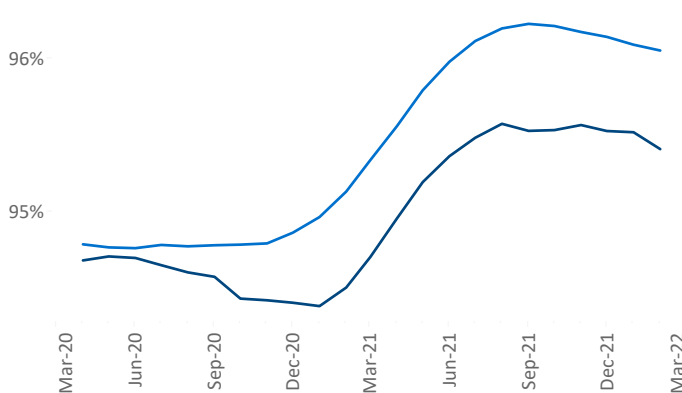
Multifamily housing **demand** has been rising with **6,033 ▲** net units absorbed over the past twelve months. This is up **1,802 ▲** units from the previous year's gain of **4,231 ▲** absorbed units.

**Employment** in Kansas City has grown by **1.7% ▲** over the past 12 months, while hourly wages have risen by **5.7% ▲** YoY to **\$27.71** according to the *Bureau of Labor Statistics*.

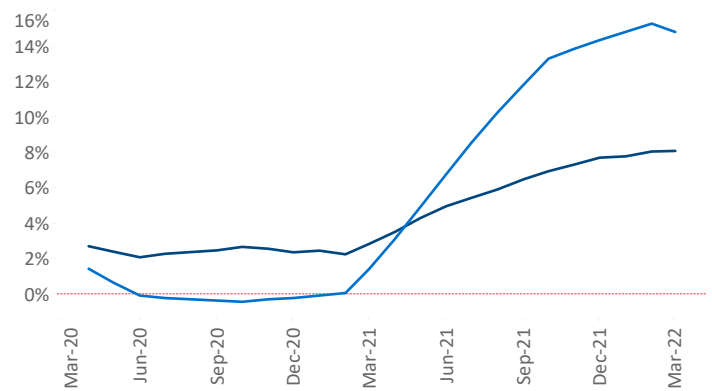
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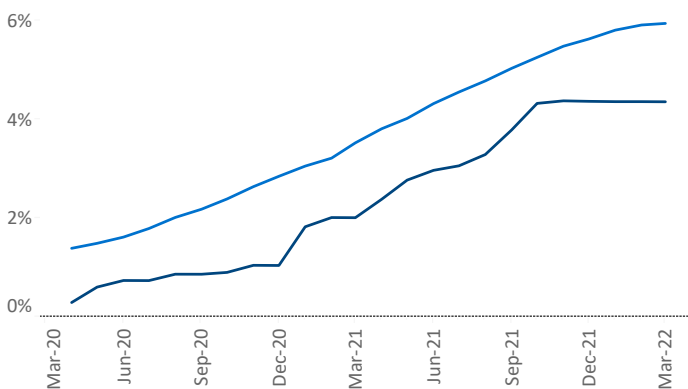
### Occupancy



### Rent Growth YoY



### Units Under Construction as % of Stock



### Absorbed Completions T12

