

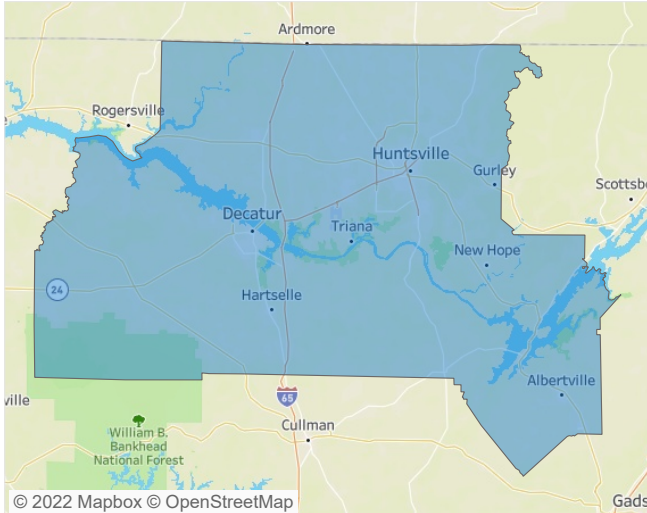


## Contacts

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Huntsville  
March 2022



**Huntsville** is the **86th** largest multifamily market with **37,894** completed units and **11,758** units in development, **5,903** of which have already broken ground.

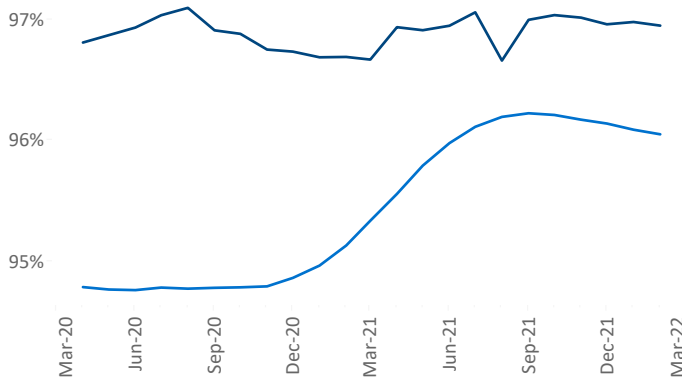
New lease asking **rents** are at **\$1,084**, up **14.1%▲** from the previous year placing Huntsville at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,973▲** net units absorbed over the past twelve months. This is up **1,722▲** units from the previous year's gain of **251▲** absorbed units.

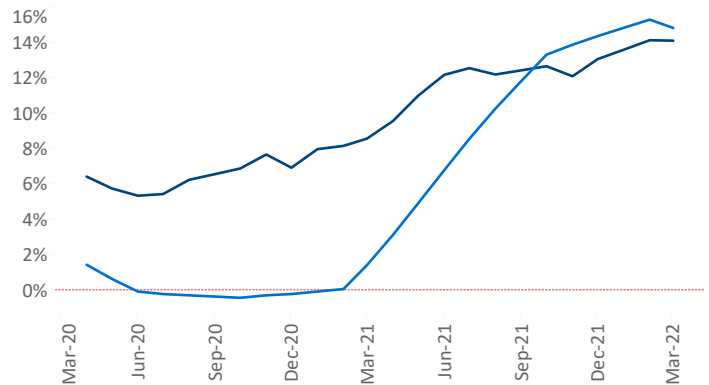
**Employment** in Huntsville has grown by **1.9%▲** over the past 12 months, while hourly wages have fallen by **-1.4%▼** YoY to **\$30.61** according to the *Bureau of Labor Statistics*.

■ Huntsville ■ National

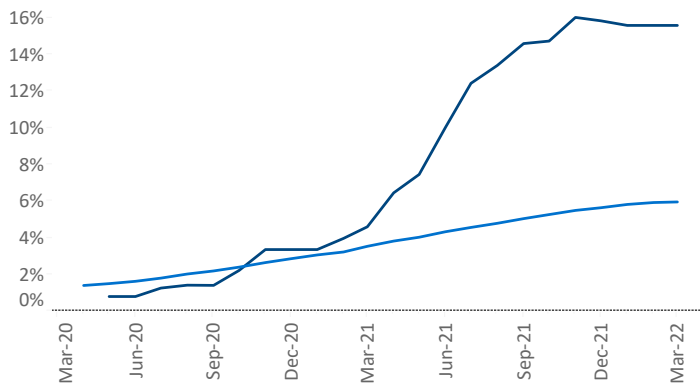
### Occupancy



### Rent Growth YoY



### Units Under Construction as % of Stock



### Absorbed Completions T12

