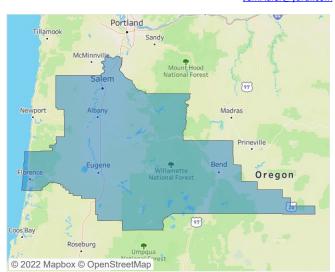


Contacts

Jeff Adler Vice President <u>Jeff.Adler@yardi.com</u>

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Eugene March 2022



Eugene is the **77th** largest multifamily market with **46,945** completed units and **8,300** units in development, **2,123** of which have already broken ground.

New lease asking **rents** are at \$1,472, up 12.8% ▲ from the previous year placing Eugene at 55th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **886** ▲ net units absorbed over the past twelve months. This is down **-1,311** ▼ units from the previous year's gain of **2,197** ▲ absorbed units.

Employment in Eugene has grown by 3.9% ▲ over the past 12 months, while hourly wages have risen by 5.6% ▲ YoY to \$28.14 according to the *Bureau of Labor Statistics*.

