

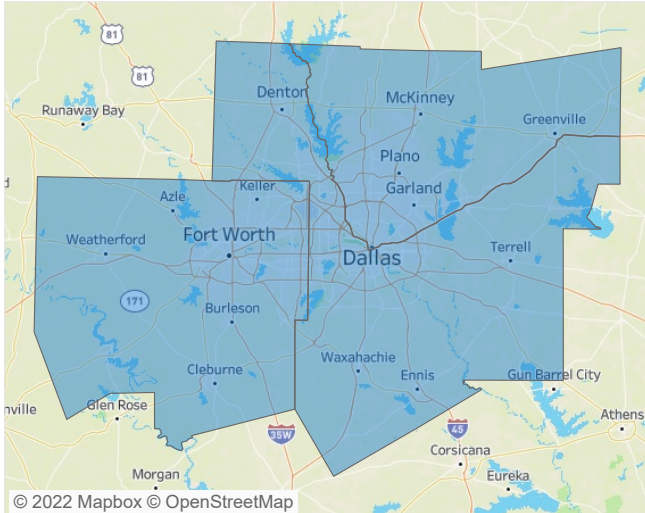


## Contacts

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Dallas  
March 2022



**Dallas** is the **1st** largest multifamily market with **823,693** completed units and **178,287** units in development, **46,164** of which have already broken ground.

New lease asking **rents** are at **\$1,484**, up **17.5% ▲** from the previous year placing Dallas at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **37,362 ▲** net units absorbed over the past twelve months. This is up **10,301 ▲** units from the previous year's gain of **27,061 ▲** absorbed units.

**Employment** in Dallas has grown by **6.7% ▲** over the past 12 months, while hourly wages have risen by **7.5% ▲** YoY to **\$33.07** according to the *Bureau of Labor Statistics*.

