

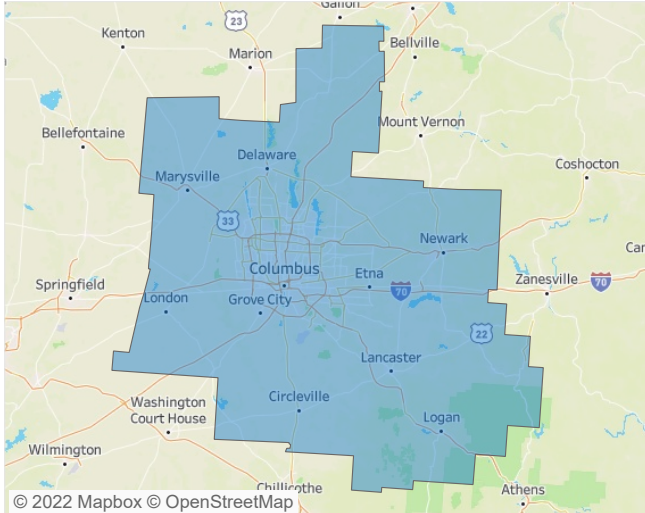


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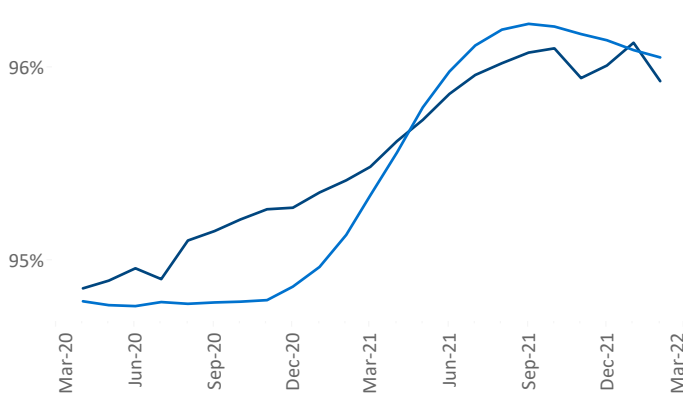
## Columbus March 2022



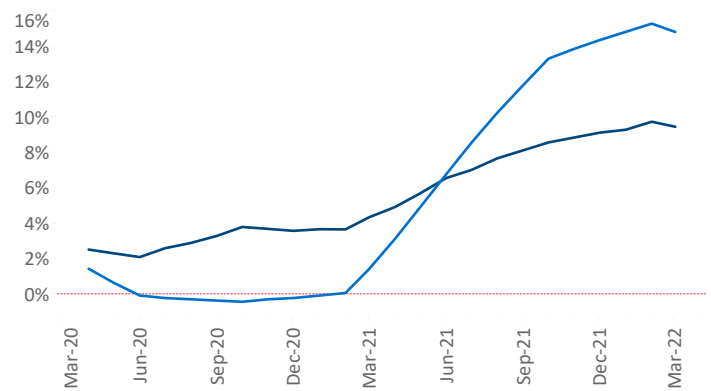
■ Columbus

■ National

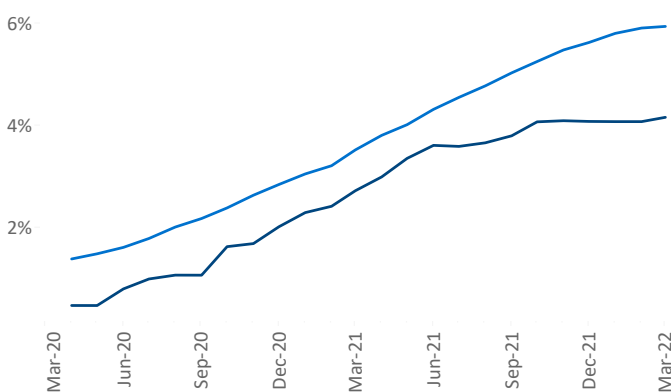
### Occupancy



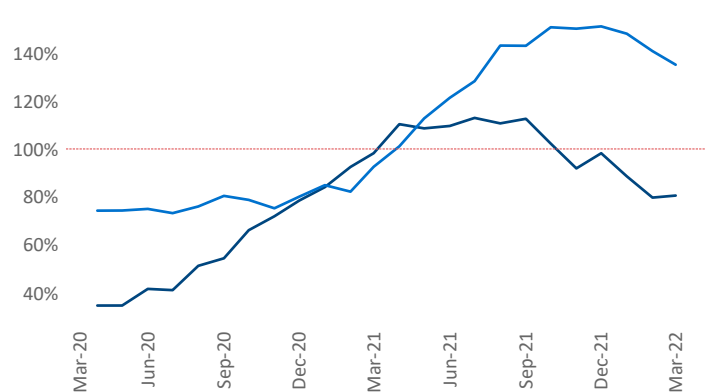
### Rent Growth YoY



### Units Under Construction as % of Stock



### Absorbed Completions T12



**Columbus** is the **27th** largest multifamily market with **187,026** completed units and **38,537** units in development, **7,790** of which have already broken ground.

New lease asking **rents** are at **\$1,156**, up **9.5% ▲** from the previous year placing Columbus at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **6,801 ▲** net units absorbed over the past twelve months. This is up **897 ▲** units from the previous year's gain of **5,904 ▲** absorbed units.

**Employment** in Columbus has grown by **2.3% ▲** over the past 12 months, while hourly wages have risen by **8.7% ▲** YoY to **\$27.78** according to the *Bureau of Labor Statistics*.