

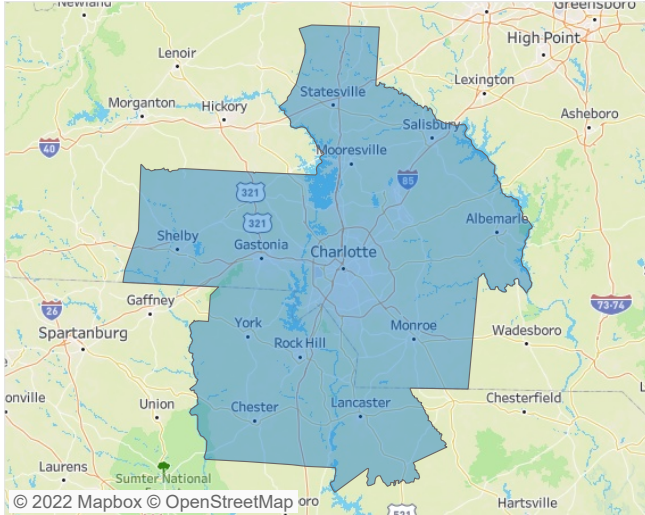


## Contacts

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Charlotte  
March 2022



**Charlotte** is the **25th** largest multifamily market with **197,133** completed units and **98,202** units in development, **17,740** of which have already broken ground.

New lease asking **rents** are at **\$1,522**, up **18.6%** ▲ from the previous year placing Charlotte at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **9,999** ▲ net units absorbed over the past twelve months. This is up **158** ▲ units from the previous year's gain of **9,841** ▲ absorbed units.

**Employment** in Charlotte has grown by **3.7%** ▲ over the past 12 months, while hourly wages have risen by **0.7%** ▲ YoY to **\$32.19** according to the *Bureau of Labor Statistics*.

