

Contacts

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Central East Texas March 2022

Central East Texas is the 63rd largest multifamily market with 64,876 completed units and 6,167 units in development, 990 of which have already broken ground.

New lease asking rents are at \$1,166, up 10.6% ▲ from the previous year placing Central East Texas at 79th overall in year-over-year rent growth.

Multifamily housing demand has been rising with 1,930 A net units absorbed over the past twelve months. This is up 433 ▲ units from the previous year's gain of 1,497 ▲ absorbed units.

Employment in Central East Texas has grown by 5.2% ▲ over the past 12 months, while hourly wages have risen by 1.8% ▲ YoY to \$25.77 according to the Bureau of Labor Statistics.













