

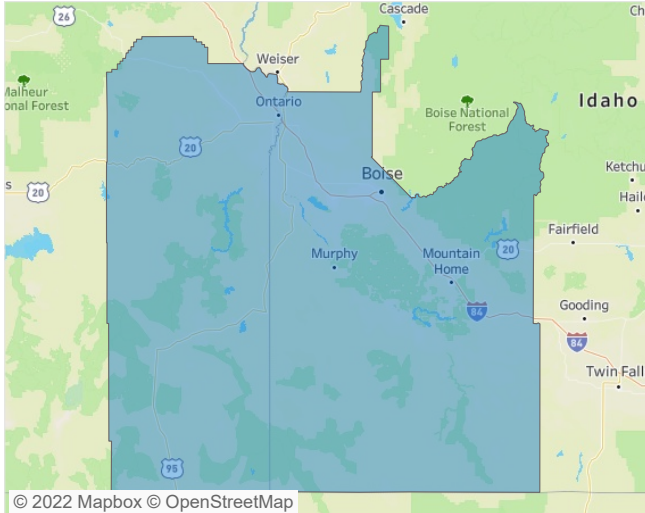


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Boise  
March 2022



**Boise** is the **109th** largest multifamily market with **23,710** completed units and **22,656** units in development, **3,124** of which have already broken ground.

New lease asking **rents** are at **\$1,592**, up **17.1% ▲** from the previous year placing Boise at **26th** overall in year-over-year rent growth.

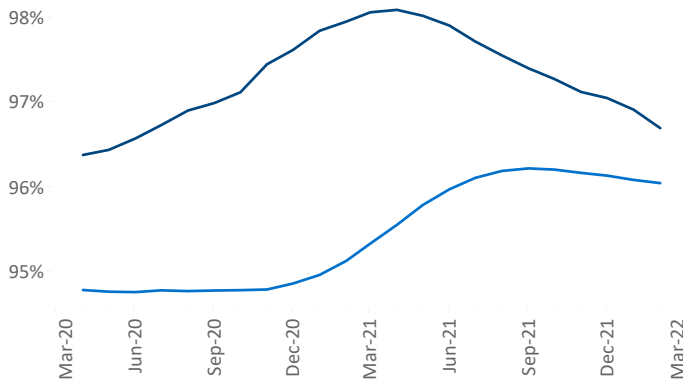
Multifamily housing **demand** has been rising with **1,477 ▲** net units absorbed over the past twelve months. This is down **-123 ▼** units from the previous year's gain of **1,600 ▲** absorbed units.

**Employment** in Boise has grown by **3.6% ▲** over the past 12 months, while hourly wages have risen by **3.4% ▲** YoY to **\$27.32** according to the *Bureau of Labor Statistics*.

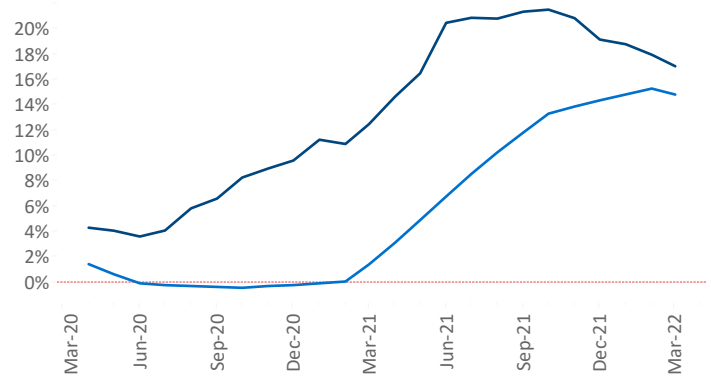
■ Boise

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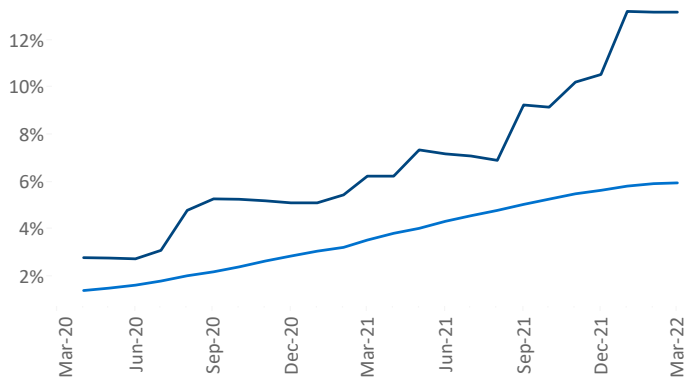
### Occupancy



### Rent Growth YoY



### Units Under Construction as % of Stock



### Absorbed Completions T12

