

Contacts

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Augusta is the 103rd largest multifamily market with 27,402 completed units and 4,891 units in development, 1,959 of which have already broken ground.

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New lease asking **rents** are at \$1,114, up 12.8% ▲ from the previous year placing Augusta at 57th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **614** ▲ net units absorbed over the past twelve months. This is down **-189** ▼ units from the previous year's gain of **803** ▲ absorbed units.

Employment in Augusta has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$26.63** according to the *Bureau of Labor Statistics*.









