

## Contacts

Jeff Adler Vice President <u>Jeff.Adler@yardi.com</u> Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

## Anchorage March 2022

Anchorage is the 121st largest multifamily market with 8,294 completed units and 830 units in development, 50 of which have already broken ground.

New lease asking **rents** are at \$1,213, up 13.9% ▲ from the previous year placing Anchorage at 47th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **27** ▲ net units absorbed over the past twelve months. This is down **-352** ▼ units from the previous year's gain of **379** ▲ absorbed units.

**Employment** in Anchorage has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$30.61** according to the *Bureau of Labor Statistics*.









