

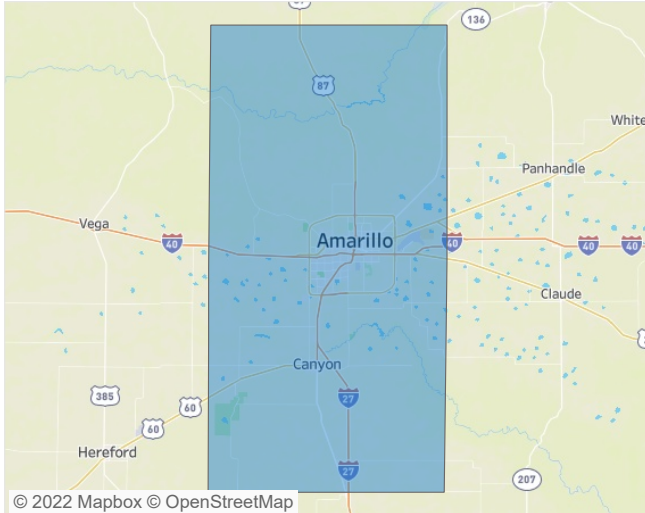


## Contacts

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

## Amarillo March 2022



**Amarillo** is the **117th** largest multifamily market with **15,141** completed units and **532** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$898**, up **11.6% ▲** from the previous year placing Amarillo at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **201 ▲** net units absorbed over the past twelve months. This is down **-143 ▼** units from the previous year's gain of **344 ▲** absorbed units.

**Employment** in Amarillo has grown by **3.4% ▲** over the past 12 months, while hourly wages have risen by **10.0% ▲** YoY to **\$28.45** according to the *Bureau of Labor Statistics*.

