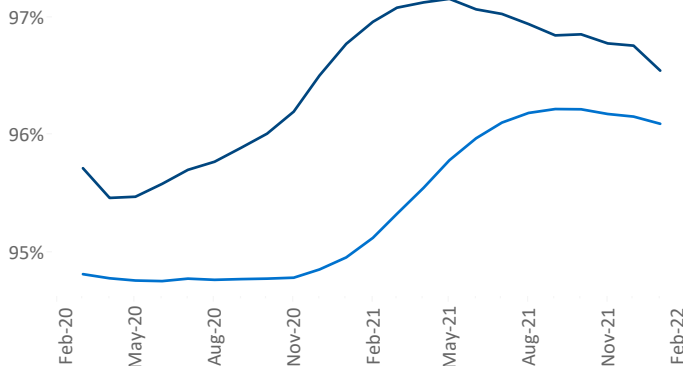


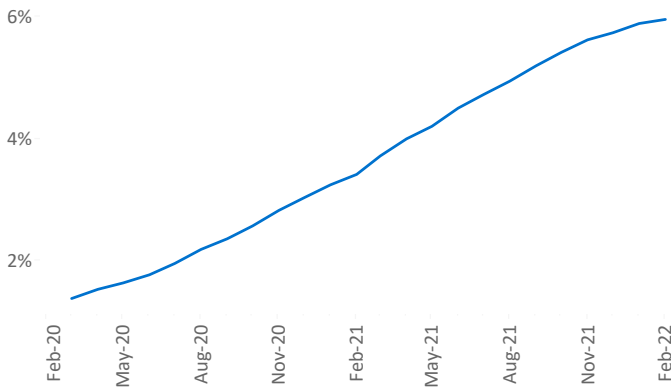
■ Youngstown

■ National

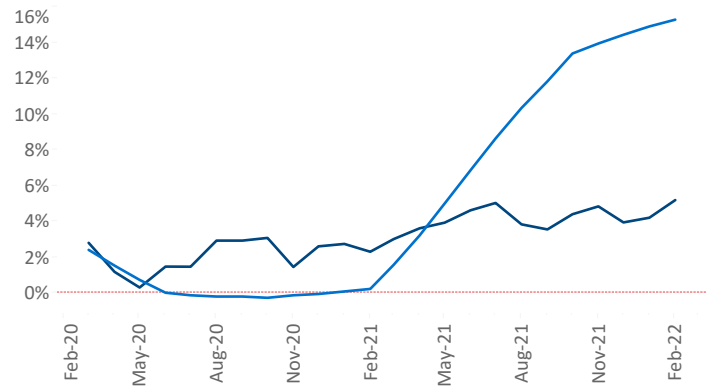
Occupancy



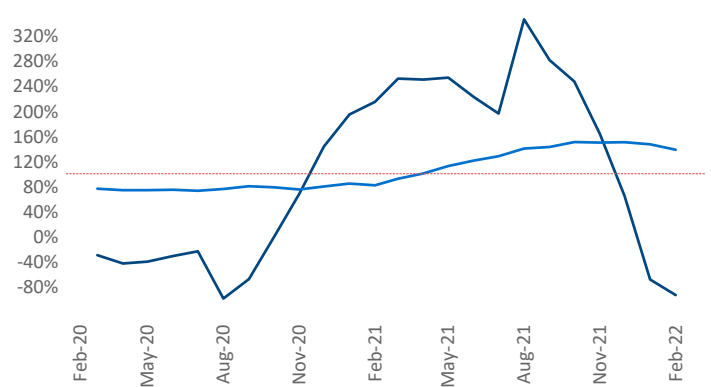
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



Contacts

Youngstown
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Youngstown is the **113th** largest multifamily market with **18,563** completed units and **156** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$750**, up **5.2%** ▲ from the previous year placing Youngstown at **121st** overall in year-over-year rent growth.

Multifamily housing **demand** has been falling with **-56** ▼ net units absorbed over the past 12 months. This is down **-314** ▼ units from the previous year's gain of **258** ▲ absorbed units.

Employment in Youngstown has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$23.01** according to the *Bureau of Labor Statistics*.