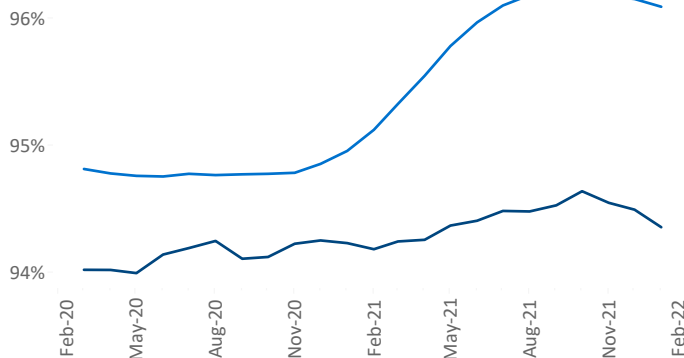


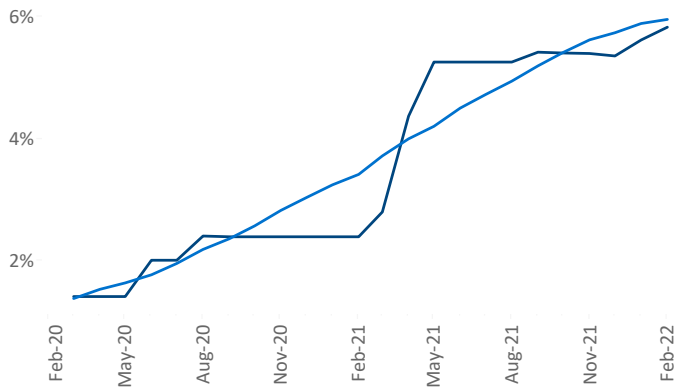
■ Wichita

■ National

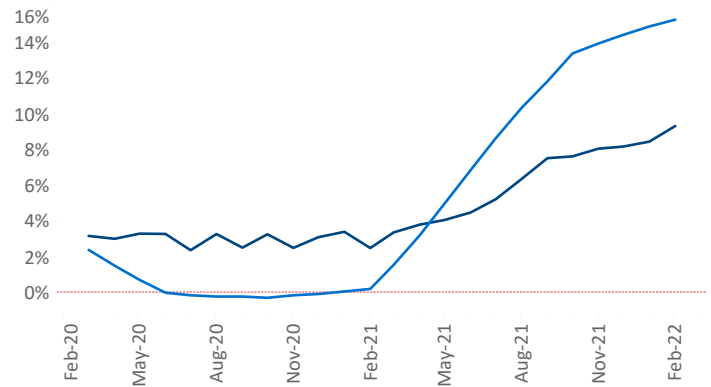
Occupancy



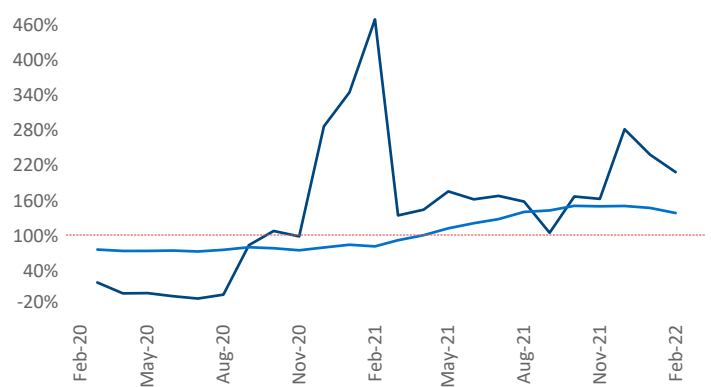
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



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Wichita

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Wichita is the **92nd** largest multifamily market with **34,281** completed units and **3,790** units in development, **1,999** of which have already broken ground.

New lease asking **rents** are at **\$761**, up **9.3%** ▲ from the previous year placing Wichita at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **362** ▲ net units absorbed over the past 12 months. This is up **6** ▲ units from the previous year's gain of **356** ▲ absorbed units.

Employment in Wichita has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$25.67** according to the *Bureau of Labor Statistics*.