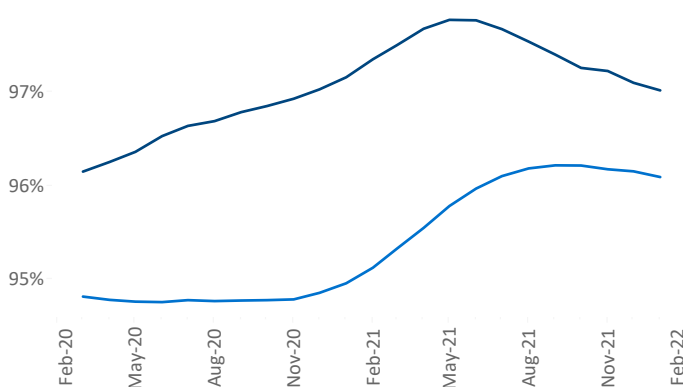


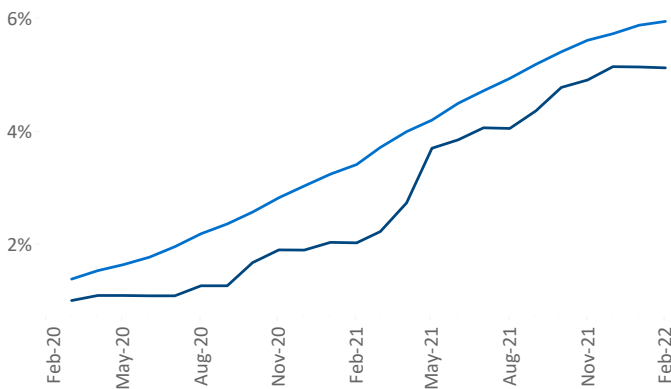
■ Tacoma

■ National

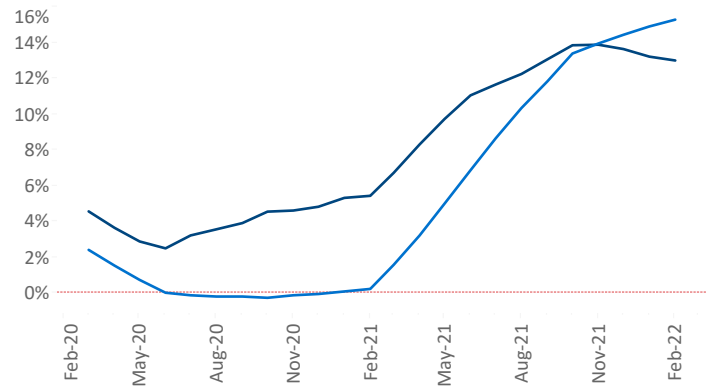
Occupancy



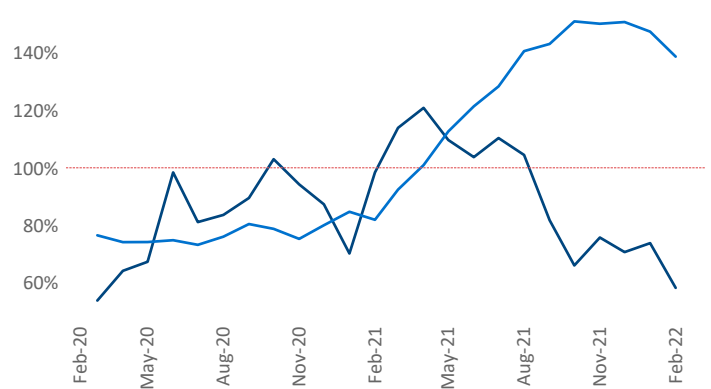
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



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Tacoma

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Tacoma is the **58th** largest multifamily market with **72,395** completed units and **21,748** units in development, **3,716** of which have already broken ground.

New lease asking **rents** are at **\$1,668**, up **13%▲** from the previous year placing Tacoma at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,612▲** net units absorbed over the past 12 months. This is down **-724▼** units from the previous year's gain of **2,336▲** absorbed units.

Employment in Tacoma has grown by **4.3%▲** over the past 12 months, while hourly wages have risen by **8.1%▲** YoY to **\$32.21** according to the *Bureau of Labor Statistics*.