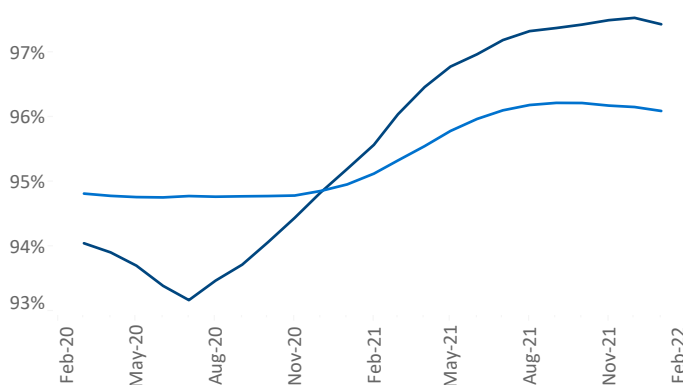


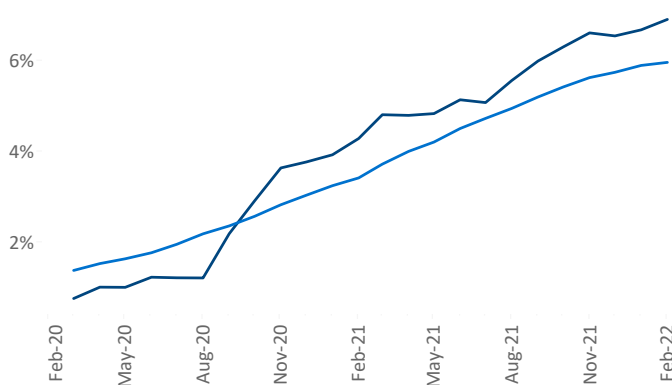
■ Southwest Florida Coast

■ National

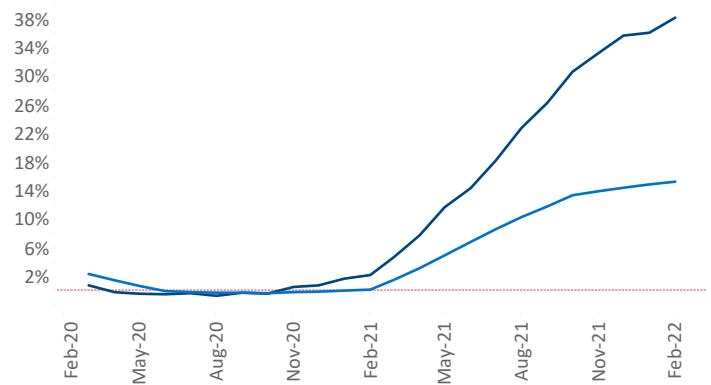
Occupancy



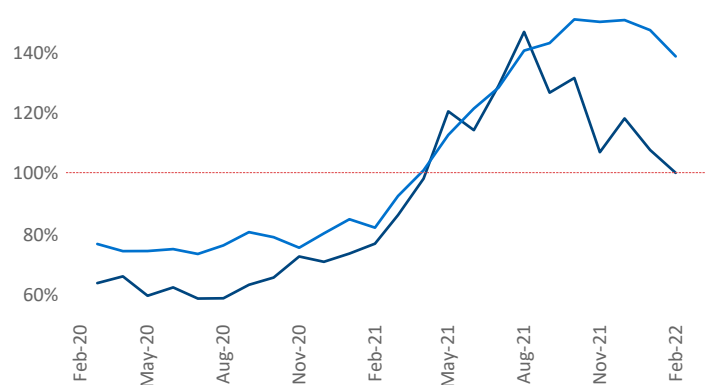
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



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Southwest Florida Coast is the **53rd** largest multifamily market with **80,867** completed units and **60,256** units in development, **5,584** of which have already broken ground.

New lease asking **rents** are at **\$1,949**, up **38.2% ▲** from the previous year placing Southwest Florida Coast at **1st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **9,330 ▲** net units absorbed over the past 12 months. This is up **3,943 ▲** units from the previous year's gain of **5,387 ▲** absorbed units.

Employment in Southwest Florida Coast has grown by **6.5% ▲** over the past 12 months, while hourly wages have risen by **6.9% ▲** YoY to **\$28.81** according to the *Bureau of Labor Statistics*.