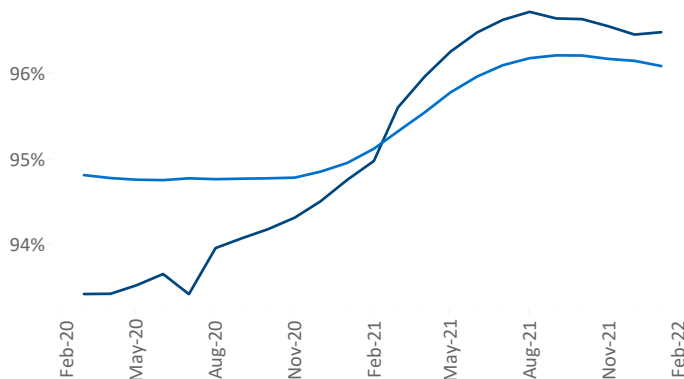




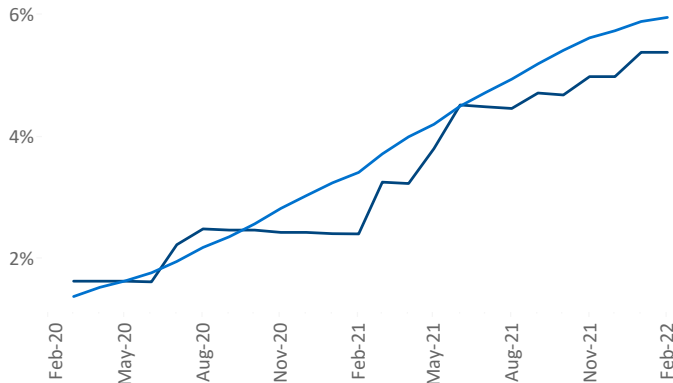
Savannah - Hilton Head

National

Occupancy



Units Under Construction as % of Stock



Contacts

Savannah -
February 2022

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

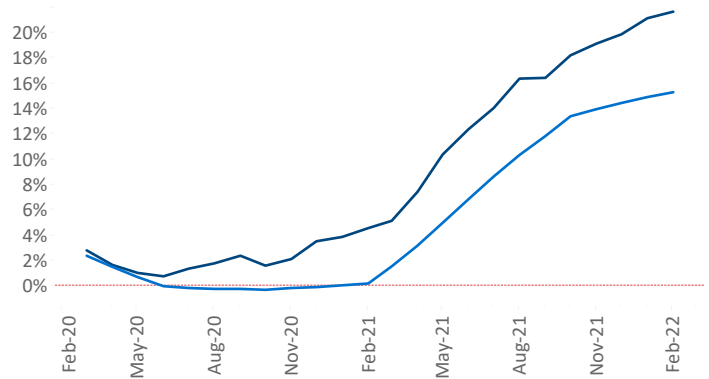
Savannah - Hilton Head is the **79th** largest multifamily market with **45,140** completed units and **8,961** units in development, **2,431** of which have already broken ground.

New lease asking **rents** are at **\$1,472**, up **21.6%** ▲ from the previous year placing Savannah - Hilton Head at **10th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,810** ▲ net units absorbed over the past 12 months. This is up **433** ▲ units from the previous year's gain of **2,377** ▲ absorbed units.

Employment in Savannah - Hilton Head has grown by **5.4%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$22.97** according to the *Bureau of Labor Statistics*.

Rent Growth YoY



Absorbed Completions T12

