

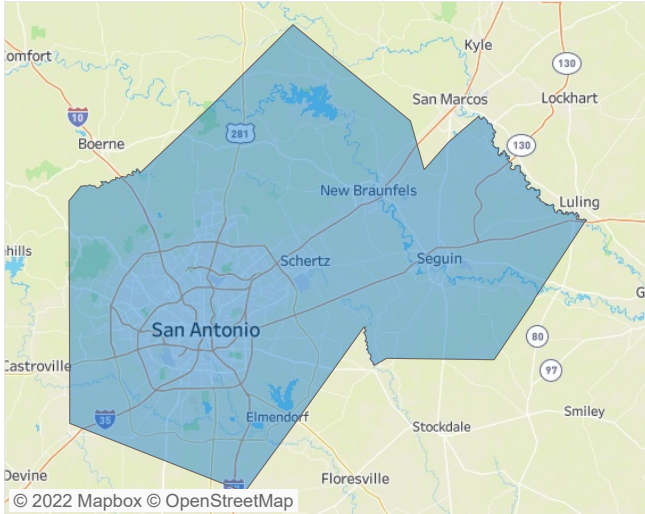


Contacts

San Antonio
February 2022

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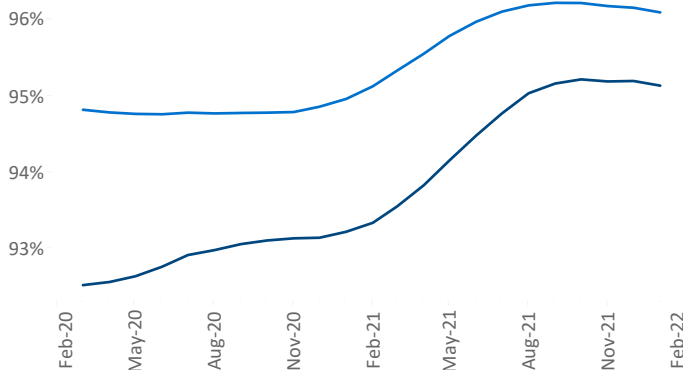
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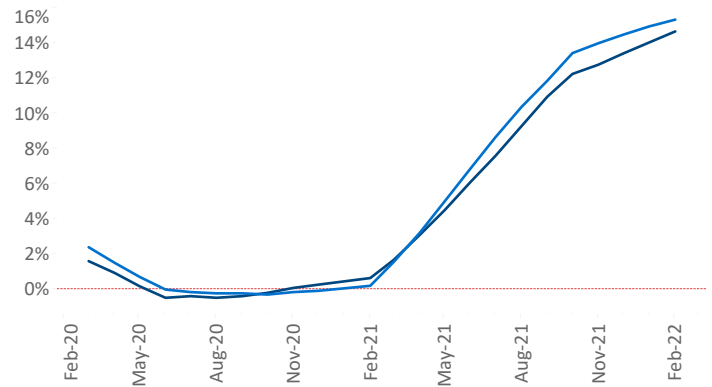
■ San Antonio

■ National

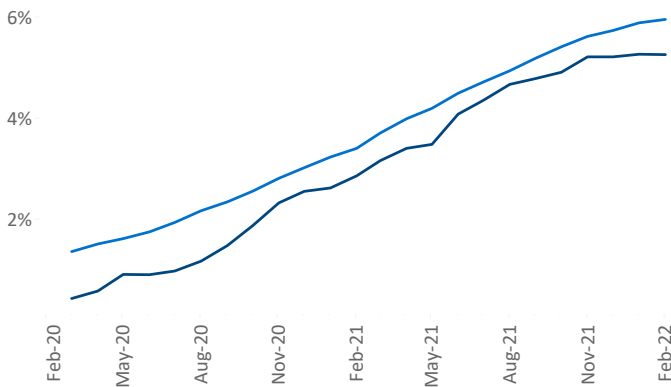
Occupancy



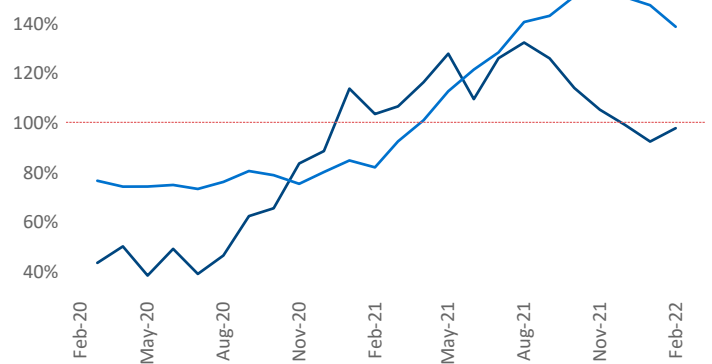
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



San Antonio is the **23rd** largest multifamily market with **214,437** completed units and **52,202** units in development, **11,288** of which have already broken ground.

New lease asking **rents** are at **\$1,238**, up **14.6% ▲** from the previous year placing San Antonio at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **10,440 ▲** net units absorbed over the past 12 months. This is up **2,942 ▲** units from the previous year's gain of **7,498 ▲** absorbed units.

Employment in San Antonio has grown by **6.3% ▲** over the past 12 months, while hourly wages have risen by **7.3% ▲** YoY to **\$27.41** according to the *Bureau of Labor Statistics*.