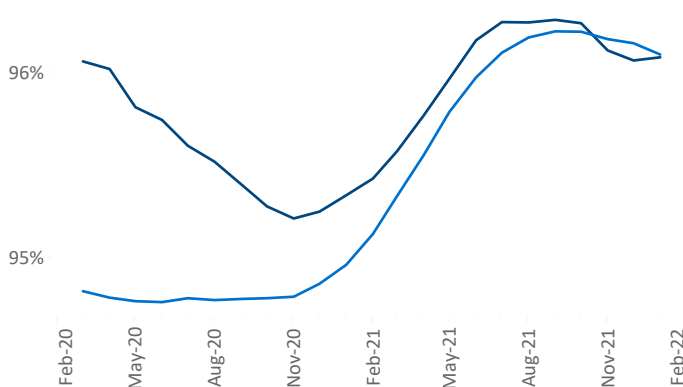


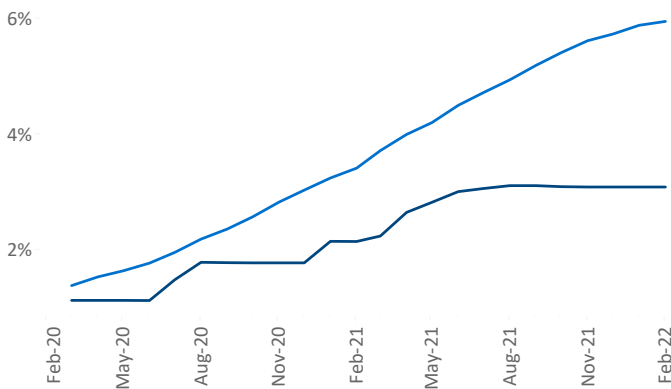
■ Pittsburgh

■ National

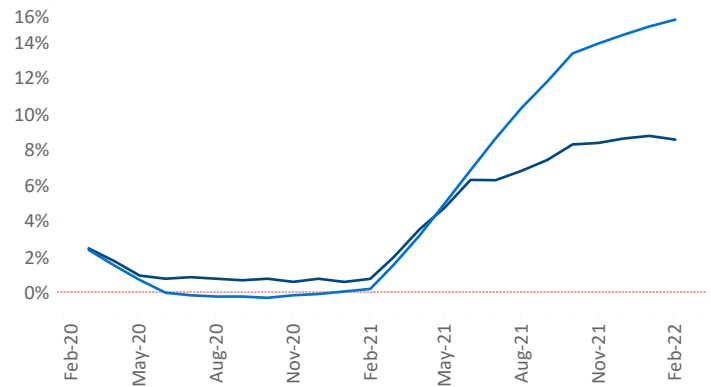
### Occupancy



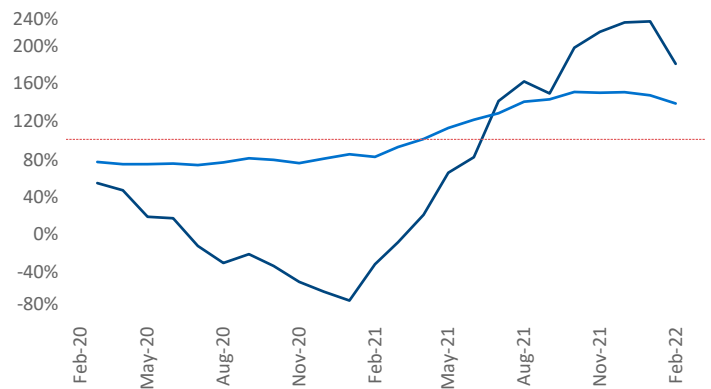
### Units Under Construction as % of Stock



### Rent Growth YoY



### Absorbed Completions T12



## Contacts

### Pittsburgh

February 2022

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**Pittsburgh** is the **48th** largest multifamily market with **92,859** completed units and **11,341** units in development, **2,866** of which have already broken ground.

New lease asking **rents** are at **\$1,266**, up **8.5% ▲** from the previous year placing Pittsburgh at **104th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,963 ▲** net units absorbed over the past 12 months. This is up **2,193 ▲** units from the previous year's loss of **-230 ▼** absorbed units.

**Employment** in Pittsburgh has grown by **2.6% ▲** over the past 12 months, while hourly wages have risen by **4.4% ▲** YoY to **\$28.75** according to the *Bureau of Labor Statistics*.