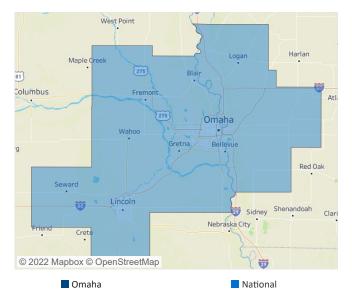
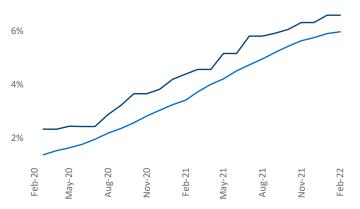
Yardi Matrix



Occupancy May-20 Aug-20 May-20 Aug-21 Aug-21 Aug-21 Nov-22 Feb-22 Feb-22

Units Under Construction as % of Stock



	Contacts	
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Omaha is the **51st** largest multifamily market with **86,562** completed units and **22,631** units in development, **5,692** of which have already broken ground.

New lease asking **rents** are at **\$1,074**, up **9%** from the previous year placing Omaha at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,318** ▲ net units absorbed over the past 12 months. This is up **703** ▲ units from the previous year's gain of **1,615** ▲ absorbed units.

Employment in Omaha has grown by **2.0%** over the past 12 months, while hourly wages have risen by **6.8%** YoY to **\$29.19** according to the *Bureau of Labor Statistics*.

