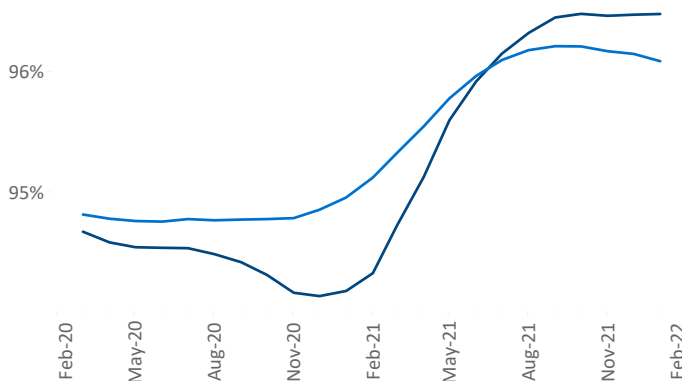


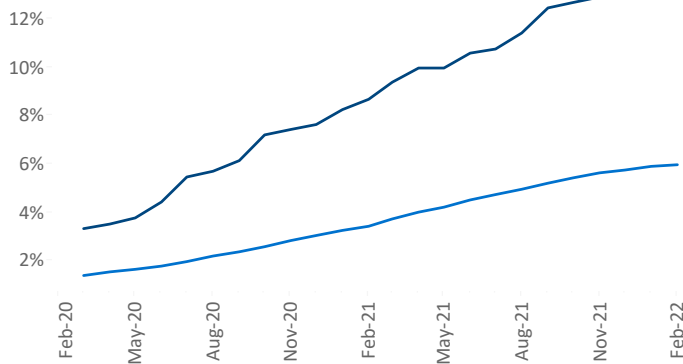
■ Nashville

■ National

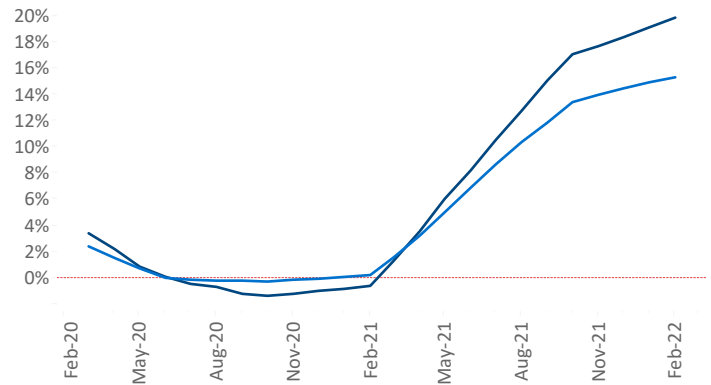
Occupancy



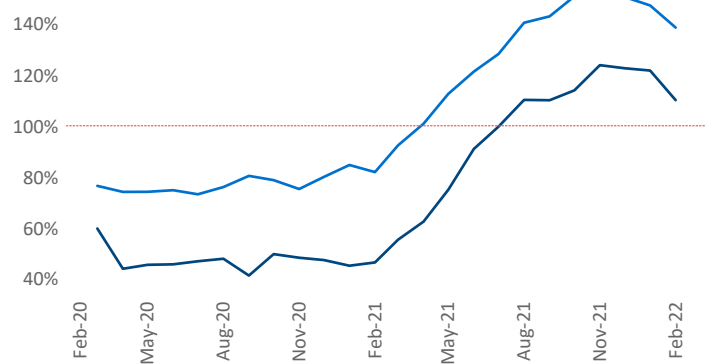
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



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Nashville

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Nashville is the **35th** largest multifamily market with **147,510** completed units and **80,984** units in development, **19,022** of which have already broken ground.

New lease asking **rents** are at **\$1,558**, up **19.8% ▲** from the previous year placing Nashville at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **9,216 ▲** net units absorbed over the past 12 months. This is up **5,417 ▲** units from the previous year's gain of **3,799 ▲** absorbed units.

Employment in Nashville has grown by **6.2% ▲** over the past 12 months, while hourly wages have risen by **6.2% ▲** YoY to **\$31.01** according to the *Bureau of Labor Statistics*.