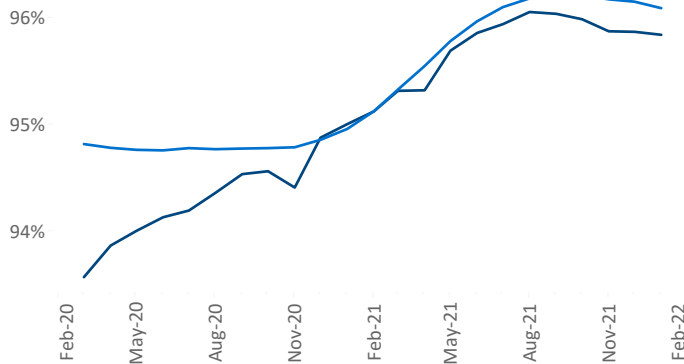


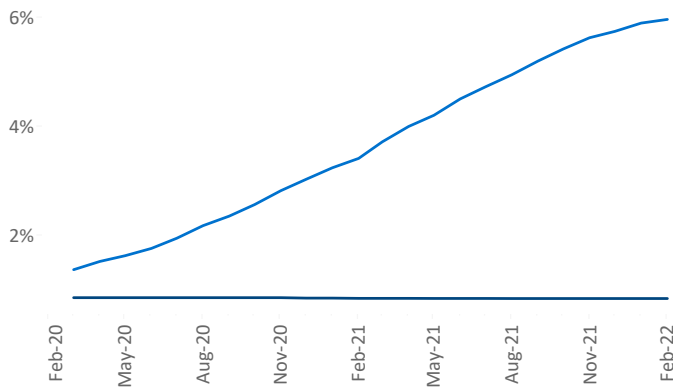
■ Mobile

■ National

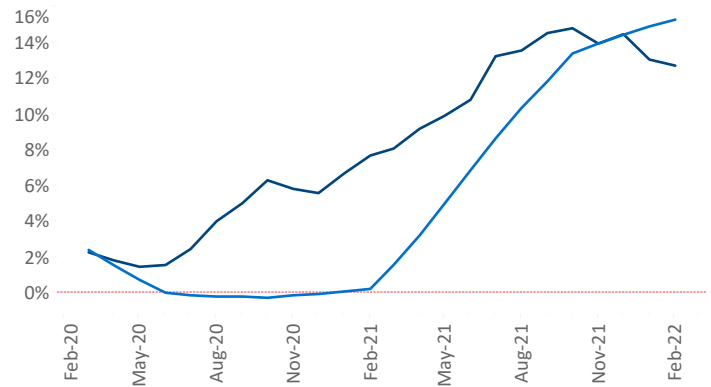
Occupancy



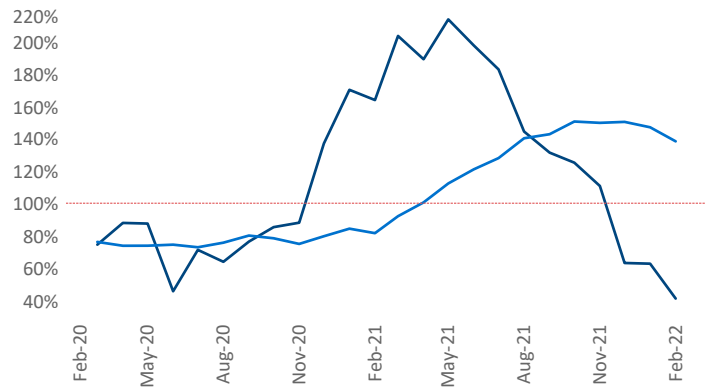
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



## Contacts

### Mobile

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**Mobile** is the **94th** largest multifamily market with **33,588** completed units and **2,989** units in development, **285** of which have already broken ground.

New lease asking **rents** are at **\$1,090**, up **12.6% ▲** from the previous year placing Mobile at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **252 ▲** net units absorbed over the past 12 months. This is down **-876 ▼** units from the previous year's gain of **1,128 ▲** absorbed units.

**Employment** in Mobile has grown by **3.1% ▲** over the past 12 months, while hourly wages have risen by **1.4% ▲** YoY to **\$26.65** according to the *Bureau of Labor Statistics*.