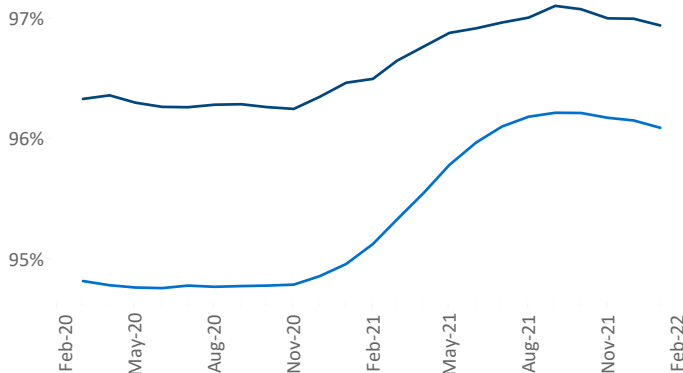


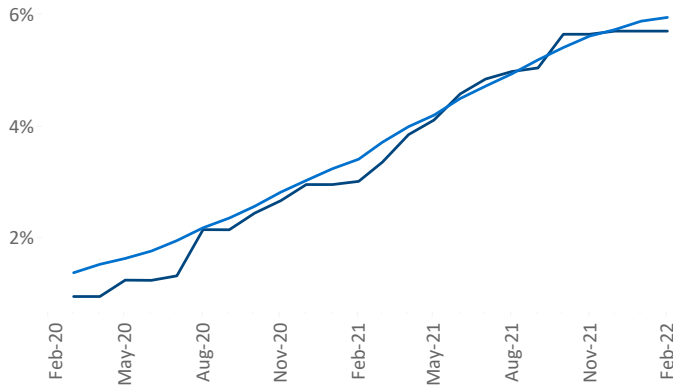
■ Milwaukee

■ National

Occupancy



Units Under Construction as % of Stock



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Milwaukee

February 2022

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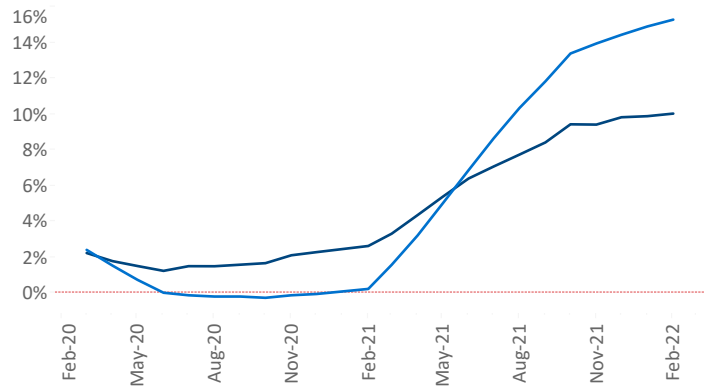
Milwaukee is the **50th** largest multifamily market with **88,764** completed units and **31,377** units in development, **5,071** of which have already broken ground.

New lease asking **rents** are at **\$1,294**, up **10%▲** from the previous year placing Milwaukee at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,121▲** net units absorbed over the past 12 months. This is down **-102▼** units from the previous year's gain of **2,223▲** absorbed units.

Employment in Milwaukee has grown by **1.6%▲** over the past 12 months, while hourly wages have risen by **2.5%▲** YoY to **\$30.44** according to the *Bureau of Labor Statistics*.

Rent Growth YoY



Absorbed Completions T12

