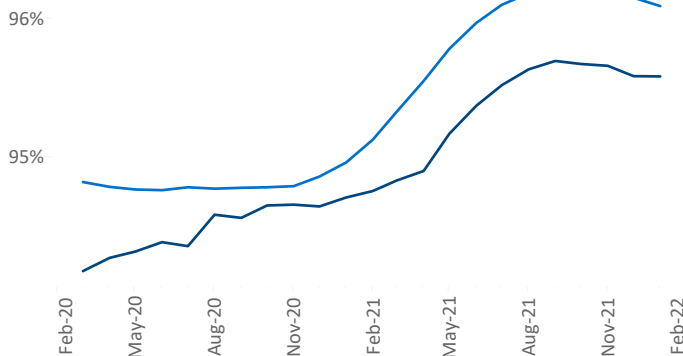


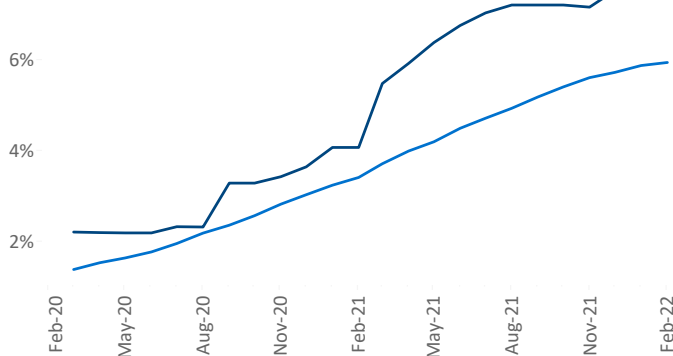
■ Louisville

■ National

Occupancy



Units Under Construction as % of Stock



## Contacts

Louisville

February 2022

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

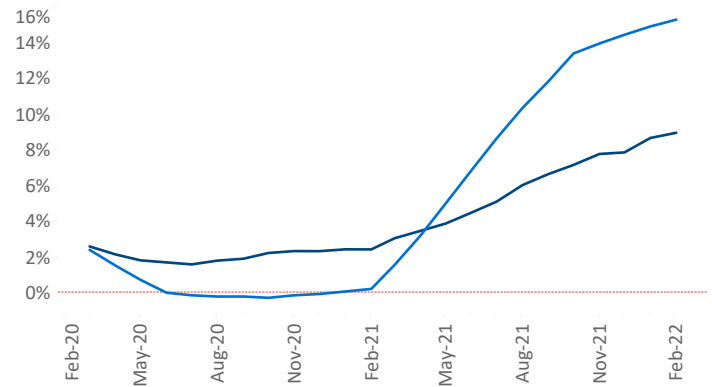
**Louisville** is the **52nd** largest multifamily market with **82,475** completed units and **23,197** units in development, **6,230** of which have already broken ground.

New lease asking **rents** are at **\$1,058**, up **9%▲** from the previous year placing Louisville at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **4,008▲** net units absorbed over the past 12 months. This is up **1,579▲** units from the previous year's gain of **2,429▲** absorbed units.

**Employment** in Louisville has grown by **2.7%▲** over the past 12 months, while hourly wages have risen by **4.0%▲** YoY to **\$25.66** according to the *Bureau of Labor Statistics*.

Rent Growth YoY



Absorbed Completions T12

