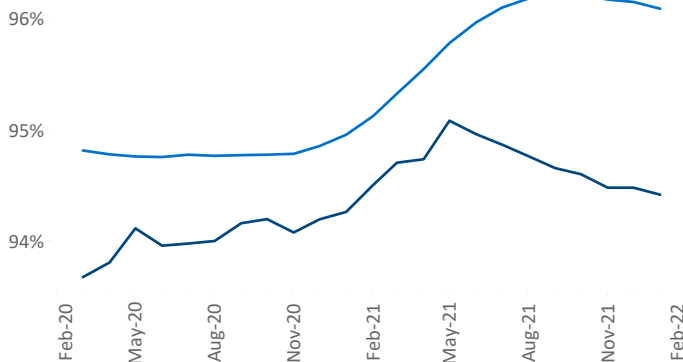


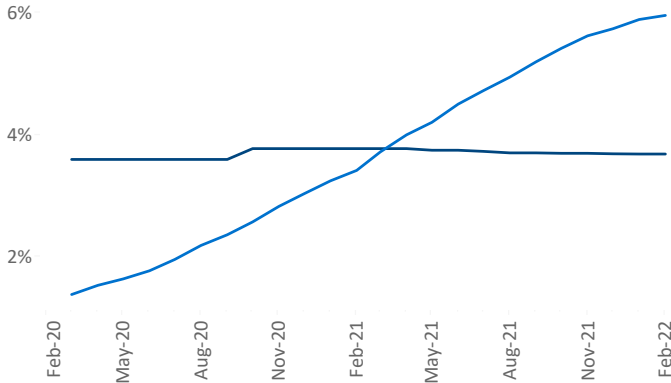
■ Little Rock

■ National

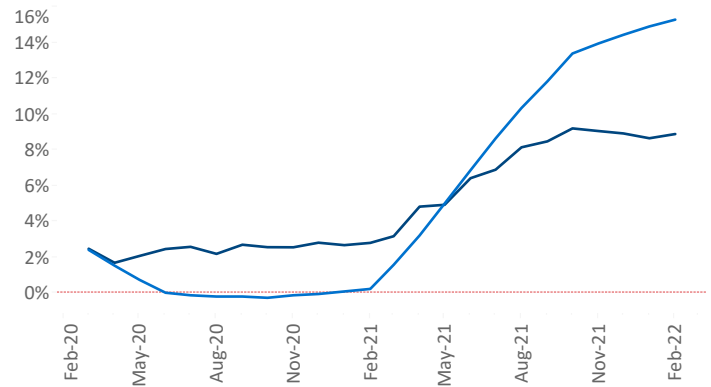
### Occupancy



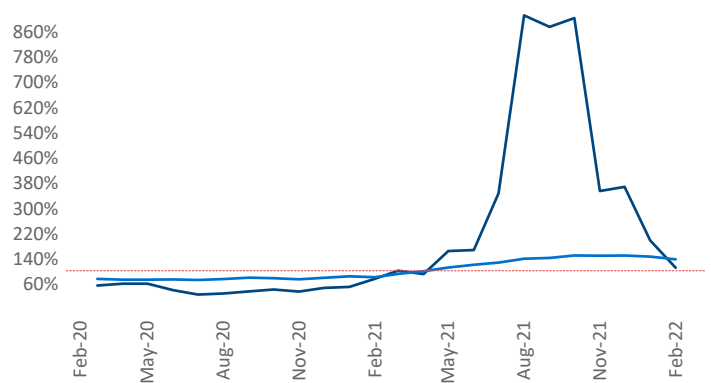
### Units Under Construction as % of Stock



### Rent Growth YoY



### Absorbed Completions T12



## Contacts

Little Rock  
February 2022

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

**Little Rock** is the **74th** largest multifamily market with **49,008** completed units and **4,282** units in development, **1,805** of which have already broken ground.

New lease asking **rents** are at **\$882**, up **8.9% ▲** from the previous year placing Little Rock at **101st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,015 ▲** net units absorbed over the past 12 months. This is up **670 ▲** units from the previous year's gain of **345 ▲** absorbed units.

**Employment** in Little Rock has grown by **4.1% ▲** over the past 12 months, while hourly wages have fallen by **-5.9% ▼** YoY to **\$24.22** according to the *Bureau of Labor Statistics*.