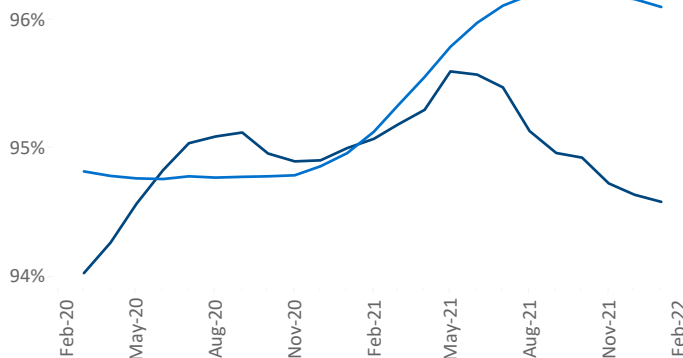


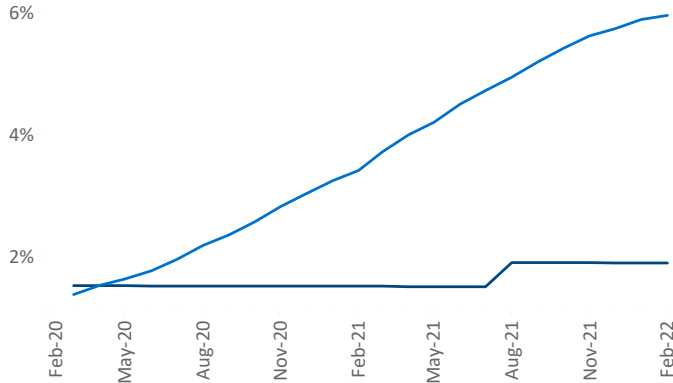
■ Jackson

■ National

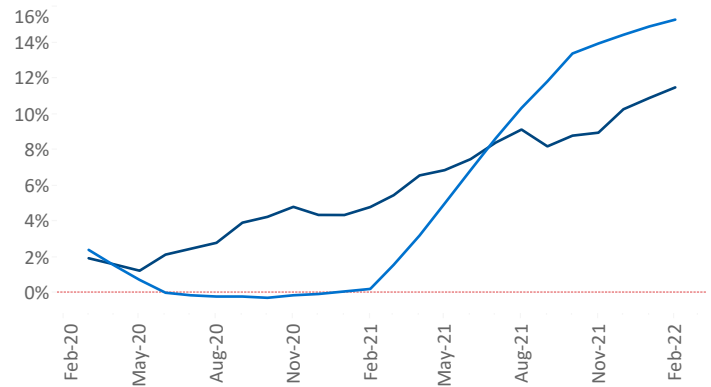
Occupancy



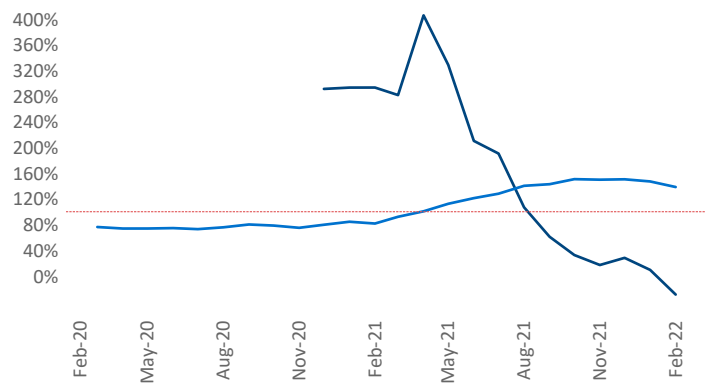
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



Contacts

Jackson

February 2022

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Jackson is the **100th** largest multifamily market with **30,355** completed units and **1,592** units in development, **575** of which have already broken ground.

New lease asking **rents** are at **\$1,047**, up **11.5%** ▲ from the previous year placing Jackson at **73rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been falling with **-105** ▼ net units absorbed over the past 12 months. This is down **-551** ▼ units from the previous year's gain of **446** ▲ absorbed units.

Employment in Jackson has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$24.70** according to the *Bureau of Labor Statistics*.