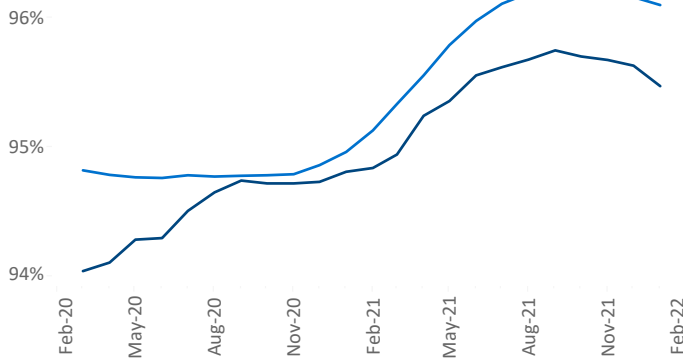
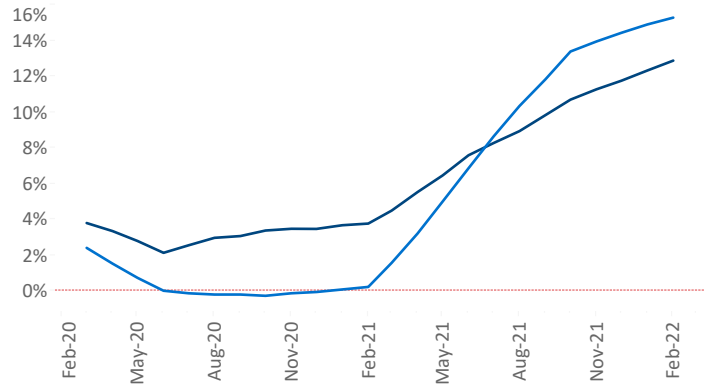


■ Indianapolis      ■ National

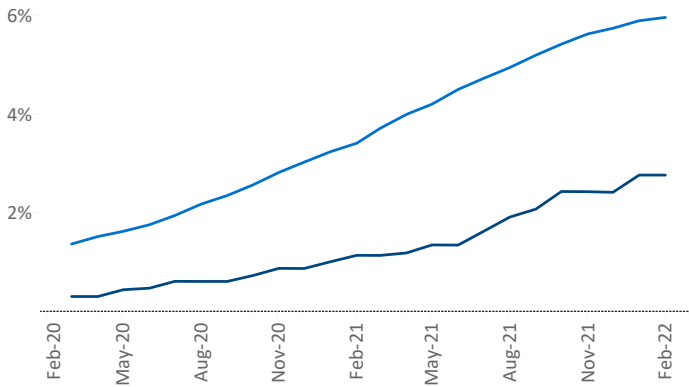
**Occupancy**



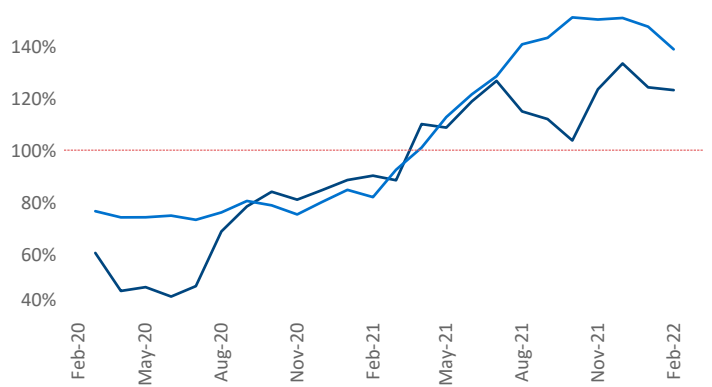
**Rent Growth YoY**



**Units Under Construction as % of Stock**



**Absorbed Completions T12**



**Contacts**

Indianapolis  
February 2022

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Indianapolis is the **29th** largest multifamily market with **179,321** completed units and **29,510** units in development, **4,968** of which have already broken ground.

New lease asking **rents** are at **\$1,121**, up **12.9%** ▲ from the previous year placing Indianapolis at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **4,075** ▲ net units absorbed over the past 12 months. This is down **-6** ▼ units from the previous year's gain of **4,081** ▲ absorbed units.

**Employment** in Indianapolis has grown by **4.4%** ▲ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$25.86** according to the *Bureau of Labor Statistics*.

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