



Huntsville

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Huntsville is the **86th** largest multifamily market with **37,894** completed units and **10,684** units in development, **5,503** of which have already broken ground.

New lease asking **rents** are at **\$1,074**, up **14.1% ▲** from the previous year placing Huntsville at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,849 ▲** net units absorbed over the past 12 months. This is up **1,641 ▲** units from the previous year's gain of **208 ▲** absorbed units.

Employment in Huntsville has grown by **2.5% ▲** over the past 12 months, while hourly wages have fallen by **-0.8% ▼** YoY to **\$30.46** according to the *Bureau of Labor Statistics*.

