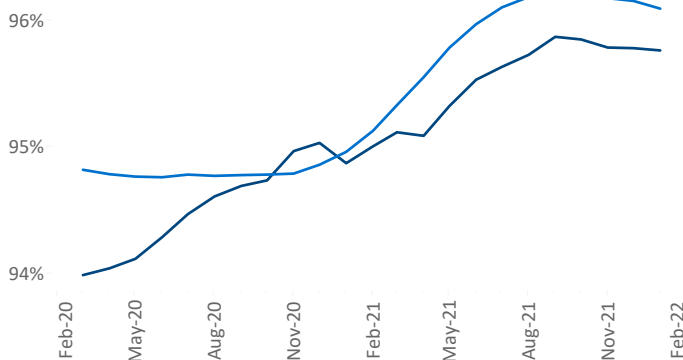


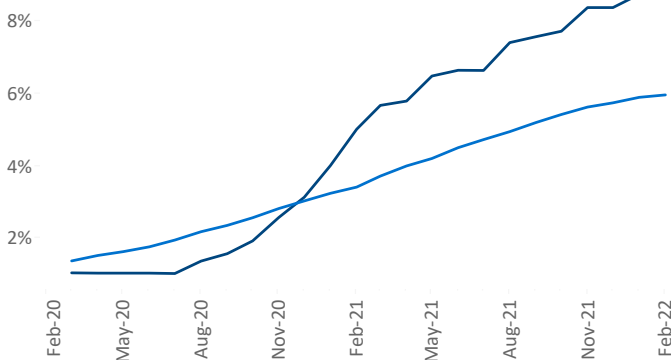
■ Greenville

■ National

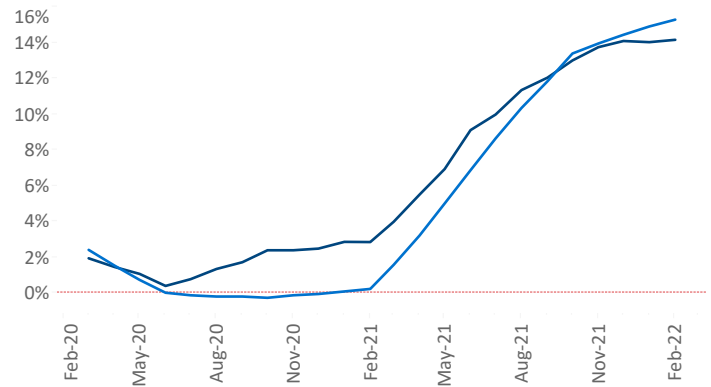
Occupancy



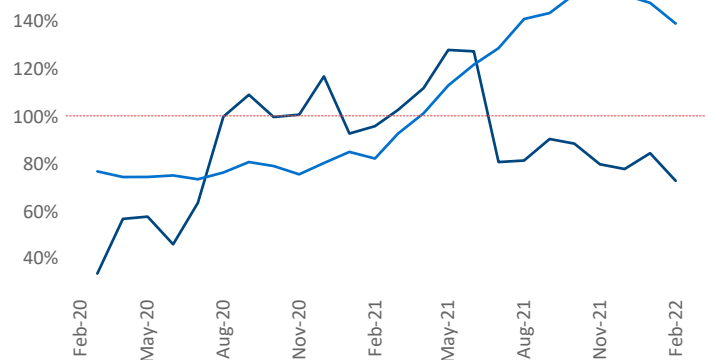
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



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Greenville

February 2022

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Greenville is the **60th** largest multifamily market with **67,404** completed units and **18,135** units in development, **5,886** of which have already broken ground.

New lease asking **rents** are at **\$1,241**, up **14.1% ▲** from the previous year placing Greenville at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,492 ▲** net units absorbed over the past 12 months. This is down **-452 ▼** units from the previous year's gain of **2,944 ▲** absorbed units.

Employment in Greenville has grown by **2.6% ▲** over the past 12 months, while hourly wages have risen by **2.9% ▲** YoY to **\$28.49** according to the *Bureau of Labor Statistics*.