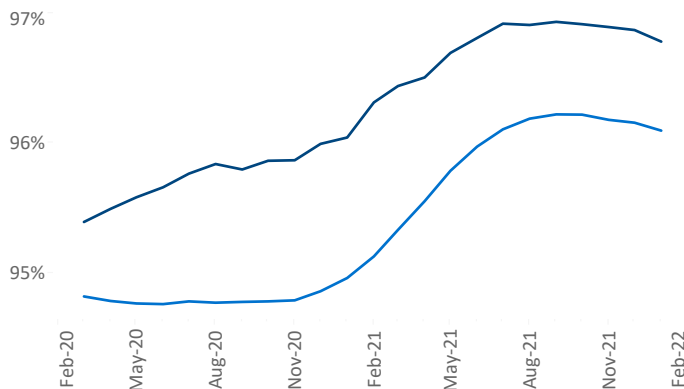


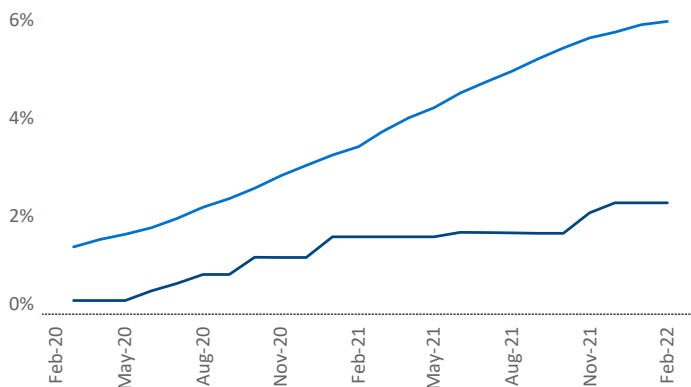
■ El Paso

■ National

### Occupancy



### Units Under Construction as % of Stock



## Contacts

El Paso

February 2022

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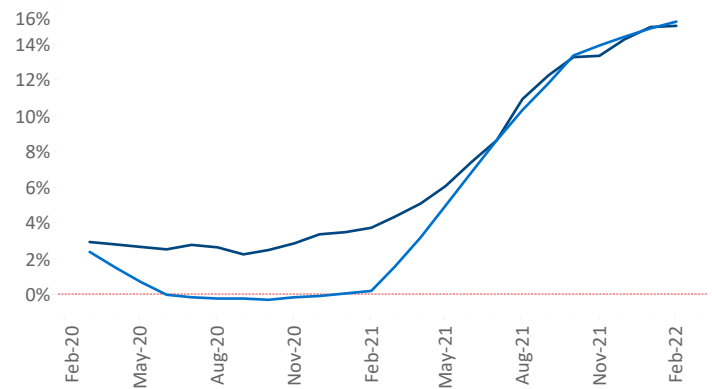
**El Paso** is the **70th** largest multifamily market with **54,090** completed units and **6,676** units in development, **1,229** of which have already broken ground.

New lease asking **rents** are at **\$955**, up **15.1% ▲** from the previous year placing El Paso at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,075 ▲** net units absorbed over the past 12 months. This is up **48 ▲** units from the previous year's gain of **1,027 ▲** absorbed units.

**Employment** in El Paso has grown by **3.7% ▲** over the past 12 months, while hourly wages have risen by **8.5% ▲** YoY to **\$20.57** according to the *Bureau of Labor Statistics*.

### Rent Growth YoY



### Absorbed Completions T12

