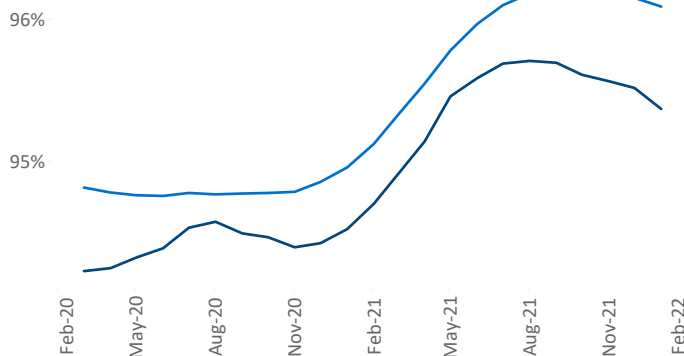


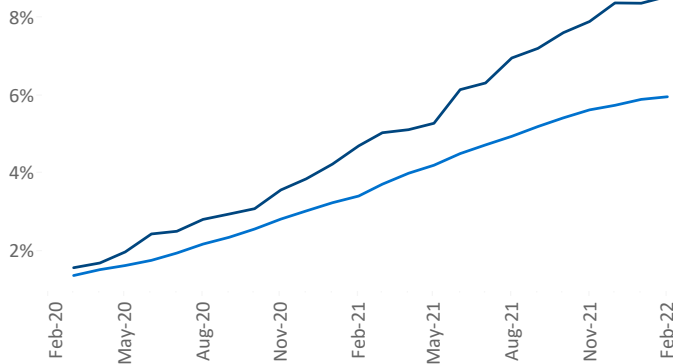
■ Denver

■ National

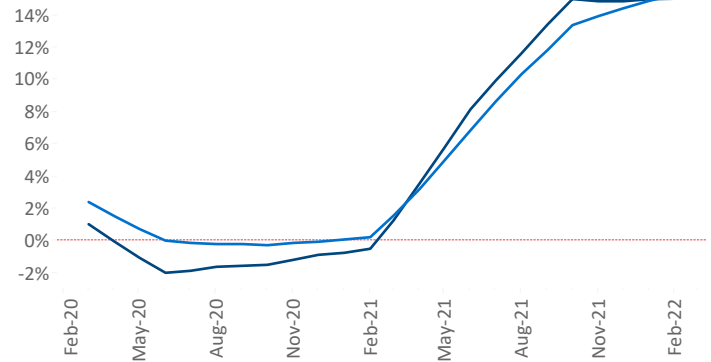
Occupancy



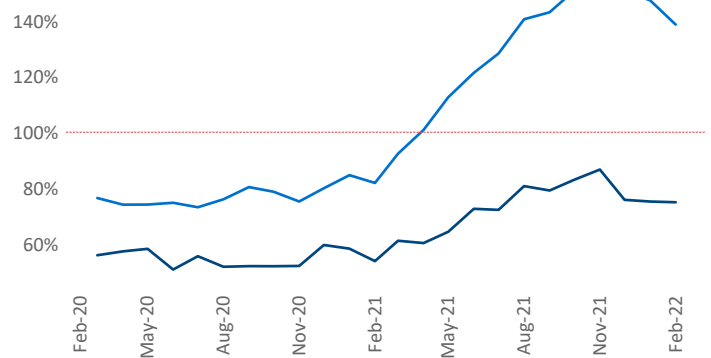
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



## Contacts

Denver

February 2022

Jeff Adler  
Vice President

[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist

[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

**Denver** is the **11th** largest multifamily market with **300,694** completed units and **129,475** units in development, **25,654** of which have already broken ground.

New lease asking **rents** are at **\$1,812**, up **15%▲** from the previous year placing Denver at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **13,576▲** net units absorbed over the past 12 months. This is up **1,076▲** units from the previous year's gain of **12,500▲** absorbed units.

**Employment** in Denver has grown by **5.4%▲** over the past 12 months, while hourly wages have risen by **6.4%▲** YoY to **\$33.67** according to the *Bureau of Labor Statistics*.