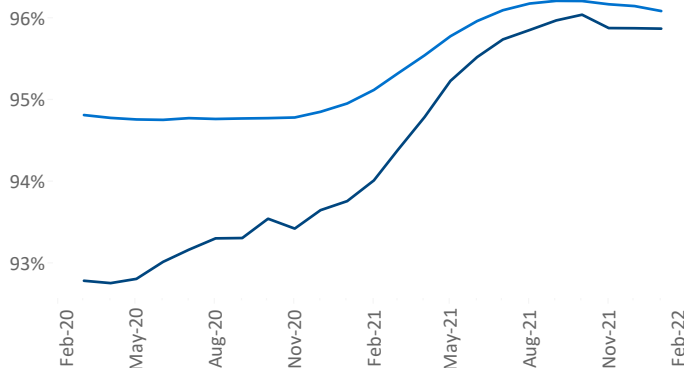


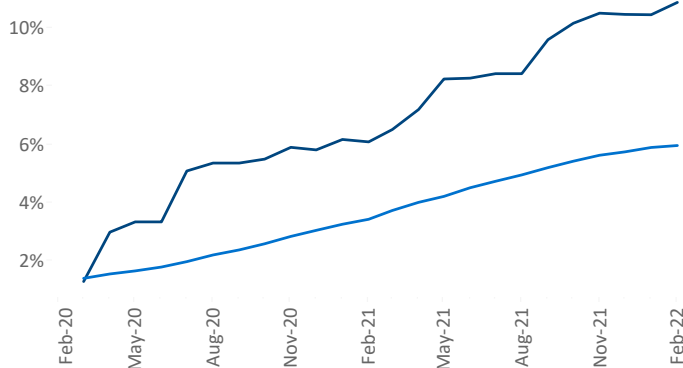
■ Charleston

■ National

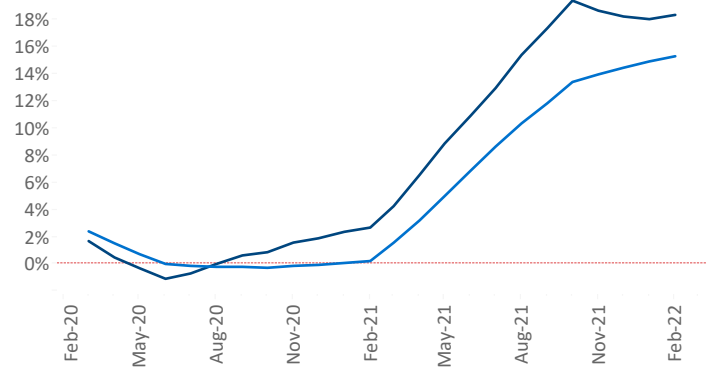
Occupancy



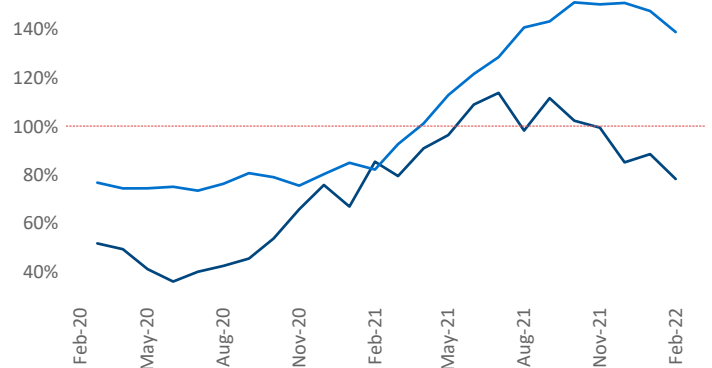
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



## Contacts

Charleston

February 2022

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

**Charleston** is the **56th** largest multifamily market with **74,060** completed units and **22,855** units in development, **8,070** of which have already broken ground.

New lease asking **rents** are at **\$1,542**, up **18.3% ▲** from the previous year placing Charleston at **23rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **4,925 ▲** net units absorbed over the past 12 months. This is up **458 ▲** units from the previous year's gain of **4,467 ▲** absorbed units.

**Employment** in Charleston has grown by **4.9% ▲** over the past 12 months, while hourly wages have risen by **5.2% ▲** YoY to **\$27.11** according to the *Bureau of Labor Statistics*.