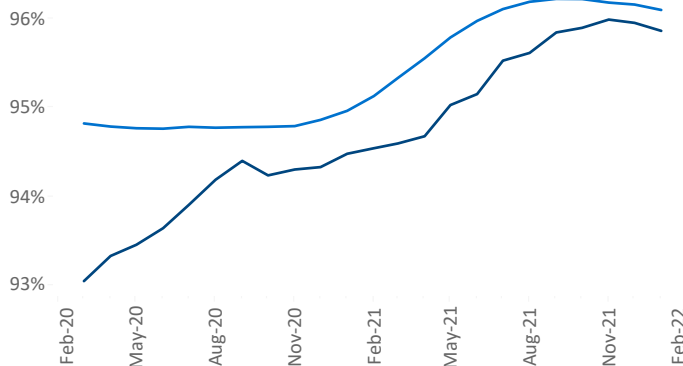


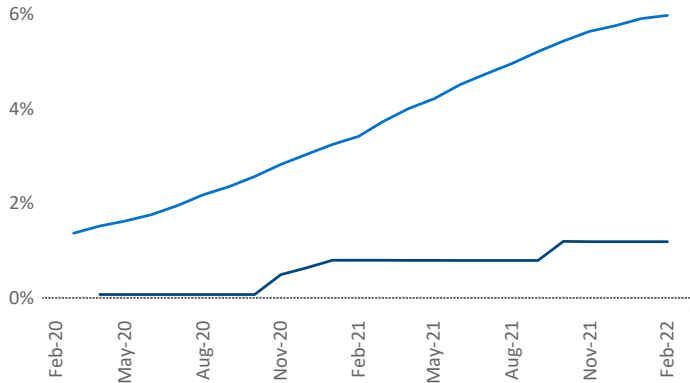
Central East Texas

National

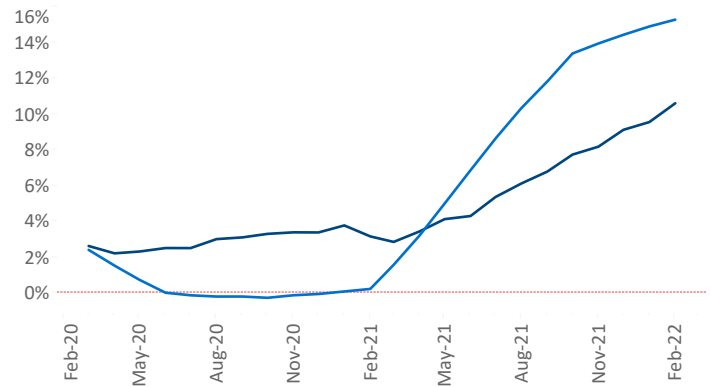
Occupancy



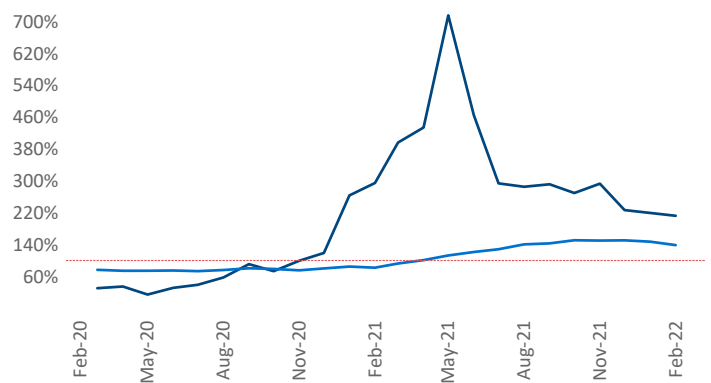
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



Contacts

Central East
February 2022

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Central East Texas is the **63rd** largest multifamily market with **64,453** completed units and **5,196** units in development, **772** of which have already broken ground.

New lease asking **rents** are at **\$1,157**, up **10.6% ▲** from the previous year placing Central East Texas at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,904 ▲** net units absorbed over the past 12 months. This is up **571 ▲** units from the previous year's gain of **1,333 ▲** absorbed units.

Employment in Central East Texas has grown by **6.0% ▲** over the past 12 months, while hourly wages have fallen by **-0.4% ▼** YoY to **\$25.55** according to the *Bureau of Labor Statistics*.