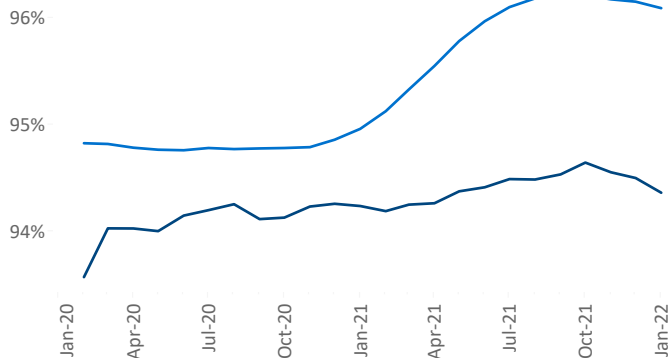


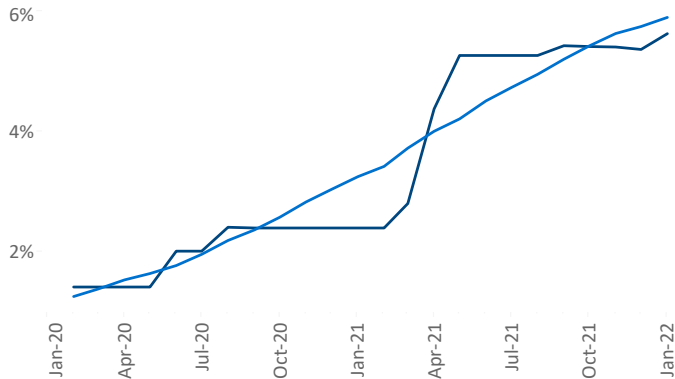
■ Wichita

■ National

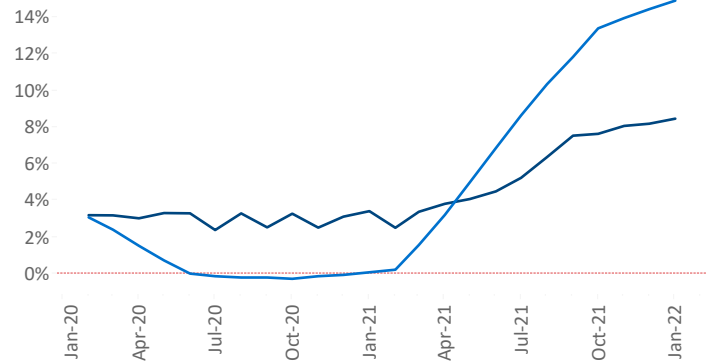
Occupancy



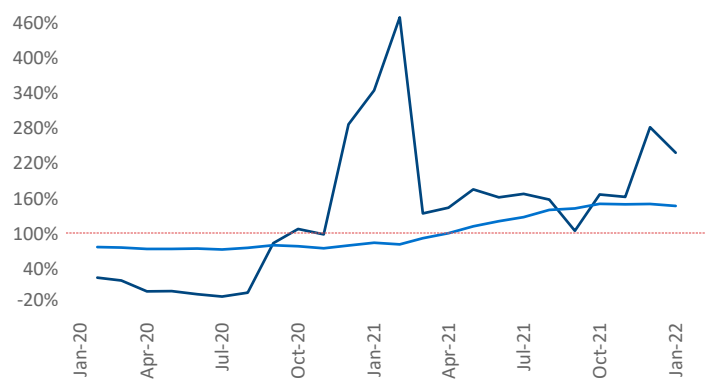
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



## Contacts

### Wichita

January 2022

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**Wichita** is the **92nd** largest multifamily market with **34,281** completed units and **3,718** units in development, **1,927** of which have already broken ground.

New lease asking **rents** are at **\$756**, up **8.5% ▲** from the previous year placing Wichita at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **414 ▲** net units absorbed over the past 12 months. This is up **153 ▲** units from the previous year's gain of **261 ▲** absorbed units.

**Employment** in Wichita has grown by **3.0% ▲** over the past 12 months, while hourly wages have risen by **5.5% ▲** YoY to **\$25.21** according to the *Bureau of Labor Statistics*.