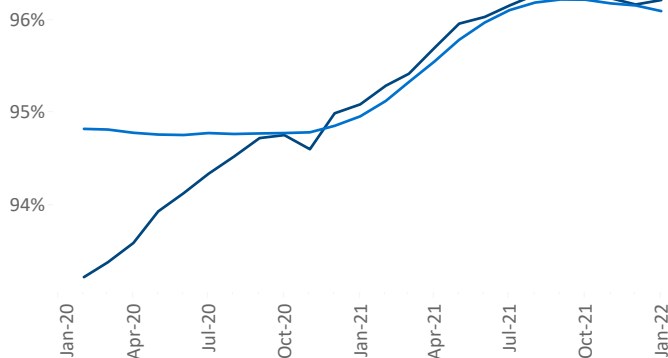


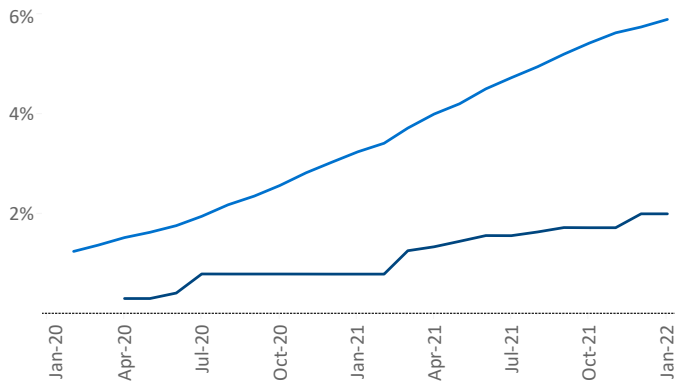
■ Tulsa

■ National

Occupancy



Units Under Construction as % of Stock



## Contacts

Tulsa

January 2022

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

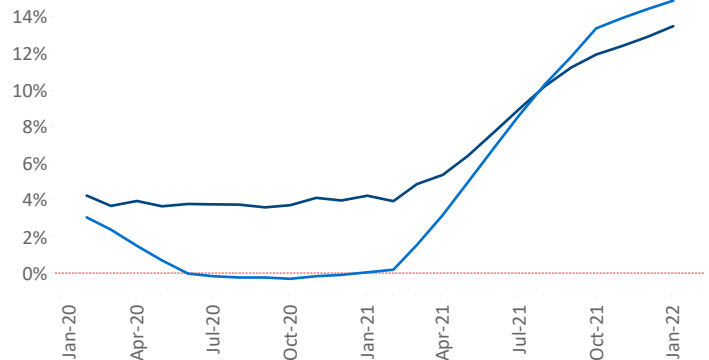
**Tulsa** is the **61st** largest multifamily market with **66,271** completed units and **4,911** units in development, **1,327** of which have already broken ground.

New lease asking **rents** are at **\$890**, up **13.5% ▲** from the previous year placing Tulsa at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,245 ▲** net units absorbed over the past 12 months. This is down **-612 ▼** units from the previous year's gain of **1,857 ▲** absorbed units.

**Employment** in Tulsa has grown by **1.2% ▲** over the past 12 months, while hourly wages have risen by **6.0% ▲** YoY to **\$28.40** according to the *Bureau of Labor Statistics*.

Rent Growth YoY



Absorbed Completions T12

