

Winston-Salem Burlington Greensboro **High Point** Siler City Pitts Salisbury © 2022 Mapbox © OpenStreetMap Triad National

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Triad is the 49th largest multifamily market with 89,826 completed units and 18,759 units in development, 5,403 of which have already broken ground.

New lease asking **rents** are at \$1,139, up 16.5% ▲ from the previous year placing Triad at 32nd overall in year-over-year rent growth.

Multifamily housing demand has been rising with 1,263 A net units absorbed over the past 12 months. This is down -1,726 ▼ units from the previous year's gain of 2,989 ▲ absorbed units.

Employment in Triad has grown by 2.5% ▲ over the past 12 months, while hourly wages have risen by 8.9% ▲ YoY to \$26.50 according to the Bureau of Labor Statistics.









