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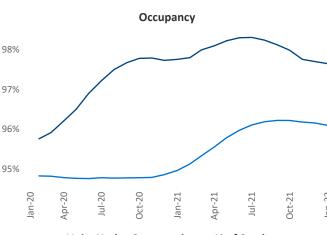
Contacts

Tri-Cities is the **115th** largest multifamily market with **16,063** completed units and **2,972** units in development, **1,351** of which have already broken ground.

New lease asking **rents** are at \$1,227, up 17.3% ▲ from the previous year placing Tri-Cities at 28th overall in year-over-year rent growth.

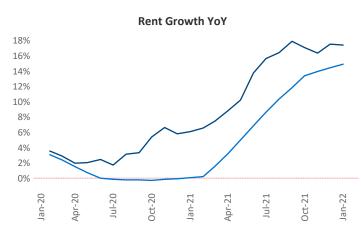
Multifamily housing **demand** has been rising with **290** ▲ net units absorbed over the past 12 months. This is down **-147** ▼ units from the previous year's gain of **437** ▲ absorbed units.

Employment in Tri-Cities has grown by **5.2**% ▲ over the past 12 months, while hourly wages have risen by **5.6**% ▲ YoY to **\$30.50** according to the *Bureau of Labor Statistics*.









Absorbed Completions T12

