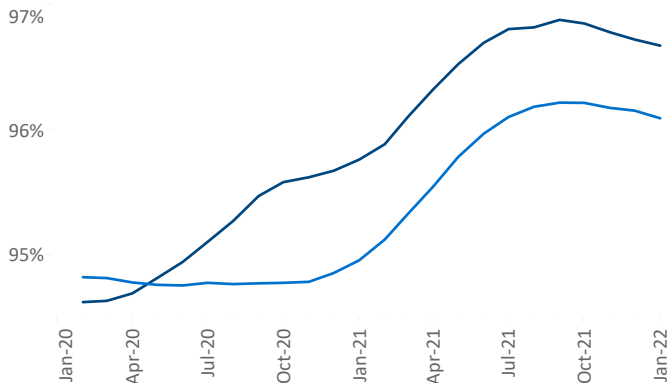


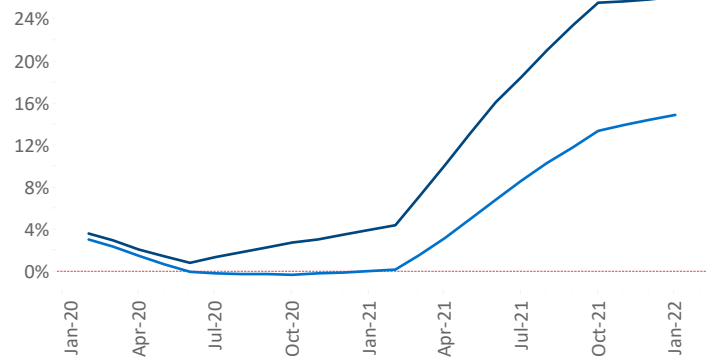
■ Tampa - St Petersburg

■ National

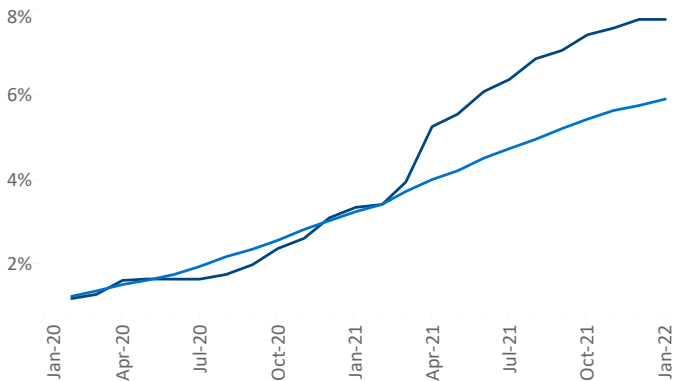
Occupancy



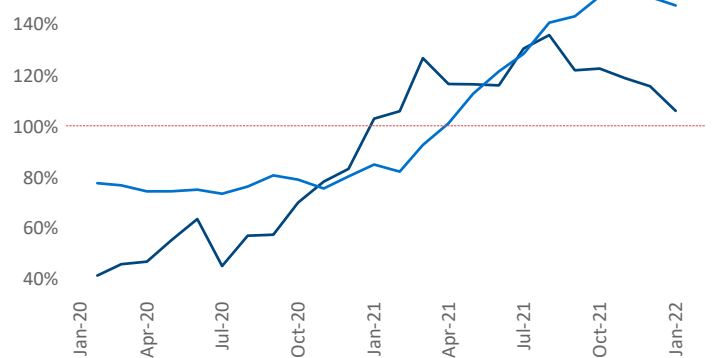
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



## Contacts

Tampa - St  
January 2022

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**Tampa - St Petersburg** is the **18th** largest multifamily market with **233,437** completed units and **78,284** units in development, **18,128** of which have already broken ground.

New lease asking **rents** are at **\$1,712**, up **26.1% ▲** from the previous year placing Tampa - St Petersburg at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **9,535 ▲** net units absorbed over the past 12 months. This is up **1,882 ▲** units from the previous year's gain of **7,653 ▲** absorbed units.

**Employment** in Tampa - St Petersburg has grown by **5.2% ▲** over the past 12 months, while hourly wages have risen by **6.4% ▲** YoY to **\$27.97** according to the *Bureau of Labor Statistics*.