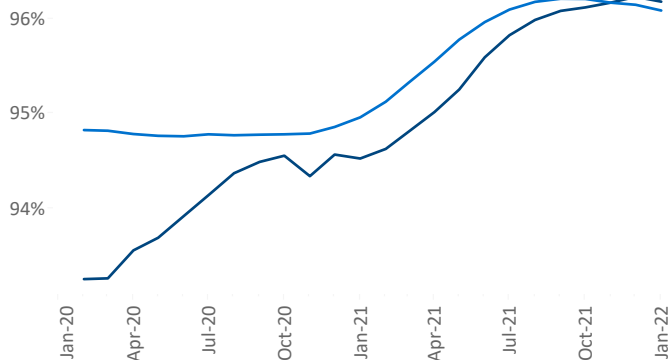




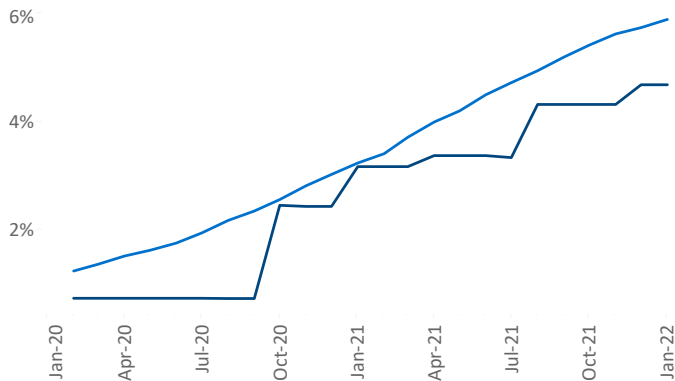
■ Tallahassee

■ National

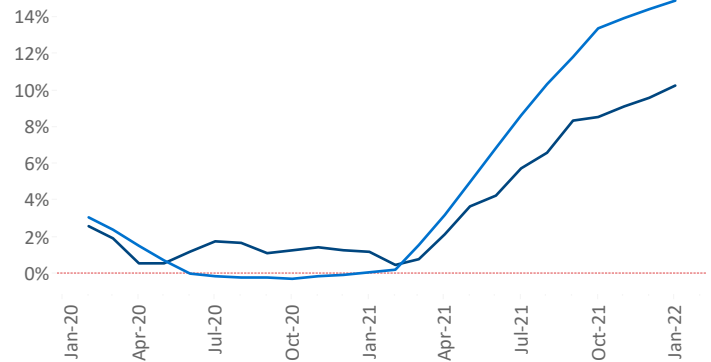
Occupancy



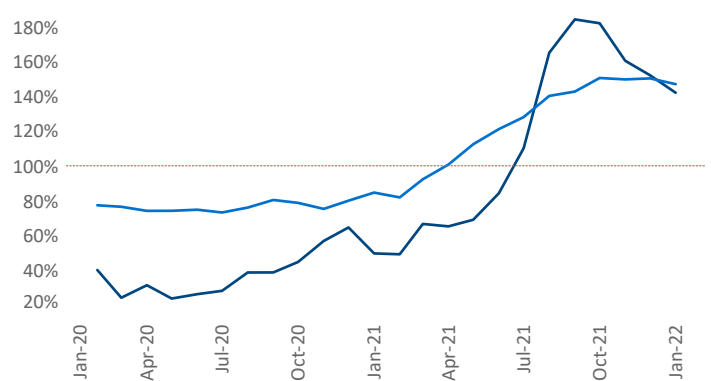
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



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Tallahassee
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Tallahassee is the **101st** largest multifamily market with **30,281** completed units and **7,843** units in development, **1,419** of which have already broken ground.

New lease asking **rents** are at **\$1,406**, up **10.3% ▲** from the previous year placing Tallahassee at **83rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,190 ▲** net units absorbed over the past 12 months. This is up **498 ▲** units from the previous year's gain of **692 ▲** absorbed units.

Employment in Tallahassee has grown by **3.6% ▲** over the past 12 months, while hourly wages have risen by **13.4% ▲** YoY to **\$27.97** according to the *Bureau of Labor Statistics*.